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RESCISSION OF NOTICE OF DEFAULT VOI mg 2 Page 26047 SHERMAN GEORGE SUNITSCH

was trustee and

Reference is made to that certain trust deed in which SHERMAN ( was grantor, William Sisemore KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION Wils/mstrument/mtcrotilm/reception Wor X X X X X Kindičatě which); of the mortgage records of

County, Oregon, and conveyed to the said trustee the following real property situated in said county: A tract of land situated in Lot 16, Township 35 South, Range 7 East of the Willamette

Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at an iron pin on the East bank of Agency Lake, said point also being West a distance of 972.0 feet and N. 0°14! E. a distance of 80.00 feet from the Southeast corner of Lot 16; thence East 315.0 feet; thence S. 0°14; W. 80.0 feet; thence West, 288.0 feet along the South line of said Lot 16 to the East bank of Agency Lake; thence Northerly to point of beginning.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated. NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of delault and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and ellect the same as if no acceleration had occurred and as it said notice of delault had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or delault past, present or future — under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-ditions or obligations thereol, but is and shall be deemed to be only an election without projudice, not to cause a sale to be made pur-ruent to said notice an recorded.

suant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors. Л

DATED:	2 nel	lean 2 Serina
(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)		Trustee
STATE OF OREGON, County of Klamath sis. This instrument was acknowledged before me on November 3 19 92, by William L. Sisemore William L. Sisemore (SEAL) My commission expires: 8/2/95		OFFICIAL SEAL ALICE L. SISEMORE IOTARY PUBLIC - OREGON COMMISSION NO. 007497 MISSION EXPIRES AUG. 02,1995
RESCISSION OF NOTICE OF DEFAULT RE: Trust Deed from 	(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTES WHERE USED.)	STATE OF OREGON,  Ss.    County of  Klamath    I certily that the within instrument was    received for record on  Nov. 4th    1992, at11:13. o'clock A. M., and recorded    in book/reel/volume No.  M92 on page
AFTER RECORDING RETURN TO WILLIAM L. SISEMORE Attorney at Law 540 Main Street Klamath Falls, OR 97601	Fee-\$10,00	Witness my hand and seal of County af- fixed. Evalyn.Biehn.County.Clerk. NAME. By Mullen.Deputy