5(3390 - 92 MU - 5 AK 9 05	TRUST DEED	Vol.mo	12 Page 26125
	3390 '92 HULL AM 9 05 THIS TRUST DEED, made this 23rd LAIRY MELVIN BROOKSHIRE JR. AND	day of SEP	TEMBER BROOKSHIRE,	1992 , between HUSBAND AND WIFE.
;	ASPEN TITLE AND ESCROW COMPANY,	INC.	***************************************	as Grantor,
	ROBERT V. WETHERN, SR.		····	as Reneficiary

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in KLAMATII County, Oregon, described as:

THE NORTHERLY 415 FEET OF THE WESTERLY 1035 FEET OF LOT 17, BLOCK 5, AND THE SOUTHERLY 415 FEET OF THE EASTERLY 1035 FEET OF LOT 18, BLOCK 5, KLAMATH FALLS FOREST ESTATES - SYCAN UNIT. (ALSO KNOWN AS LOTS 17A and 18C)

together with all and singular the tenements, heredifaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of granter herein contained and payment of the sum FIFTEEN THOUSAND ONE HUNDRED AND no/100. (\$15,100.00)

.... Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the linal payment of principal and interest hereof, if not sooner paid, to be due and payable PER TERMS OF NOTE,19

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of the note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall

at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain the property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of the property.

2. To complete or restore promptly and in good and habitable condition any building or improvement which may be constructed, damaged or destroyed thereon, and pay when due all costs incurred therefor.

3. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property; if the beneficiary so requests, to join in executing such linancing statements pursuant to the Uniform Commercial Code as the beneficiary may require and to pay for filing same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the beneficiary.

4. To provide and continuously maintain insurance on the buildings now or hereafter erected on the property against loss or damage by fire and such other hazards as the beneficiary may from time to time require, in an amount not less than \$ written in companies acceptable to the beneficiary, with loss payable to the latter; all policies of insurance shall be delivered to the beneficiary as soon as insured; if the grantor shall fail for any reason to procure any such insurance and to deliver the policies to the beneficiary at least lifteen days prior to the expiration of any policy of insurance now or hereafter placed on the buildings, the beneficiary upon any indebtedness secured hereby and in such order as beneficiary may determine, or at option of beneficiary the entire amount so collected, or any part thereof, may be released to grantor. Such application or release shall not cure or waive any default or notice of default h

under or invalidate any act done pursuant to such notice.

5. To keep the property free from construction liens and to pay all taxes, assessments and other charges that may be levied or assessed upon or against the property before any part of such taxes, assessments and other charges become past due or delinquent and promptly deliver receipts therefor to beneficiary; should the grantor tail to make payment of any taxes, assessments, insurance premiums, liens or other charges payable by grantor, either by direct payment or by providing beneficiary with funds with which to make such payment, beneficiary may, at its option, make payment thereof, and the amount so paid, with interest at the rate set forth in the note secured hereby, together with the obligations described in paragraphs 6 and 7 of this trust deed, shall be added to and become a part of the debt secured by this trust deed, without waiver of any rights arising from breach of any of the covenants hereof and for such payments, with interest as aloresaid, the property hereinbefore described, as well as the grantor, shall be bound to the same extent that they are bound for the payment of the obligation herein described, and all such payments shall be immediately due and payable without notice, and the nonpayment thereof shall, at the option of the beneficiary, render all sums secured by this trust deed immediately due and payable and constitute a breach of this trust deed.

6. To pay all costs, lees and expenses of this trust including the cost of title search as well as the other costs and expenses of the trustee incurred in connection with or in enforcing this obligation and trustee's and attorney's lees actually incurred.

7. To appear in and defend any action or proceeding purporting to affect the security rights or powers of beneficiary or trustee; and in any suit, action or proceeding in which the beneficiary or trustee may appear, including any suit for the foreclosure of this deed, to pay all costs and expenses, including evidence of title and the

torney's fees on such appeal.
It is mutually agreed that:

8. In the event that any portion or all of the property shall be taken under the right of eminent domain or condemnation, bene-liciary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking,

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized. rives company or savings aims toom association authorised to do business under the tawk of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches, the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

TRUST DEED		STATE OF OREGON,	
TRUST DEED	A STATE OF S	County of	ss.
LAIRY & GEORGIA BROOKSHIRE		I certify that the with	1
.409 HILBORN		ment was received for recor	
LODI, CA. 95240	SPACE RESERVED	at	
ROBERT WETHERN	FOR RECORDER'S USE	in book/reel/volume No pageor as iee/ii	
Route 2; Box 323-R Bonanza, OR 97623		ment/microfilm/reception No. Record of	•
After Recording Return to (Name, Address, Zip):		Witness my hand an County affixed.	d seal of
ROBERT WETHERN		Contract the contract of the c	
Route 2, Box 323 R.		NAME	TITLE
Bonanza, OR-97623		By	, Depuix
			<u> </u>



which are in vicess of the amount required to pay all reasonable costs, expenses and altorney's less necessarily poid or incursed by granter in such proceedings, shall be paid to beneficiary and applied by it first upon any reasonable costs and expenses and altorney's less, both in the trial ad appellate courts, necessarily all or incursed by beneficiary in such proceedings, and the balance spired upon the indebtedness secured hereby; and granter agrees, at its own expense, to take such actions and execute such instruments as shall be necessary in obtaining such compensation, promptly upon beneficiary's request, loom-licinity, purpose of its less and profit in the state of the processor of the processor of the program of the state of the making of any map or plat of the processor of the program of the making of any map or plat of the processor of the program of the making of any map or plat of the processor. (c) join in any subadination or other agreement affecting this deed or the lion or clause the ready of the such as a processor of the proc

BOUNDARY THE RES

THIS TRUST DEED SECURES A NOTE OF EVEN DATE.

nof-lose or destroy this Trust Deed OR THE NOTE which it secures. If must be delivered to the trustee for cancellation before reconveyance will be made.

and that the granter will warrant and lorever delend the same against all persons whomsoever.

The granter warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* THE CLASS MONEY TO

(b) An an against that the proceeds of the loan represented by the above described note and this trust deed are:

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This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneticiary herein.

In construing this mortgage, it is understood that the mortgager or mortgager may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereot apply equally to corporations and to individuals.

not applicable; if warranty (a) is os such word is defined in the beneficiary MUST comply with t disclosures; for this purpose use If compliance with the Act is not S	Ining out, whichever warranty (a) or (b) is applicable and the beneficiory is a creditor opplicable and the beneficiory is a creditor Truth-in-Lending Act and Regulation Z, the he Act and Regulation by making required Stevens-Ness Form No. 1319, or equivalent. required, disregard this notice. TATE OF OREGON, County of This instrument was acknowled y	Biorgia F GEORGIA-I	IN BROOKSHIII Brookshii FBROOKSHII	RE, JR
disclosures; for this purpose use If compliance with the Act is not S	Stevens-Ness Form No. 1319, or equivalent. required, disregard this notice. TATE OF OREGON, County of This instrument was acknowle	GEORGIAI	FBROOKSH11) ss.	?E
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		ly commission expire		
	REQUEST FOR FULL RECONVEYANCE (To be use	ed only when obligations ha	ave been paid.)	
The undersigned is the deed have been fully paid an	legal owner and holder of all indebtednes d satisfied. You hereby are directed, on p	ess secured by the foregoing	ng trust deed. All sun sums owing to you u	is secured by the trust
frust deed or pursuant to sta	tute, to cancel all evidences of indebtedn	iess secured by the trust	deed (which are deli	vered to you herewith
and the second of the second o	and to reconvey, without warranty, to the Mail reconveyance and documents to			
neid by you under the same.	mail reconveyance and documents to			

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Beneficiary

4.653.03

State of Calyania	1	CADACITY OF AIMED BY CLOSE
County of Sel Maquin		CAPACITY CLAIMED BY SIGNE
On 10-8-92 before me,_ personally appeared — LAIRY Me IN 10	NAME, TITLE OF OFFICER-E.G., JANE DOE, NOTARY PUBLIC DEVOKANTE, JR., ENd Georgia F. Brox Suia-NAME(S) OF SIGNER(S) Dived to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/their authorized the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. Witness my hand and official seal.	INDIVIDUAL(S) CORPORATE OFFICER(S) PARTNER(S) ATTORNEY-IN-FACT TRUSTEE(S) SUBSCRIBING WITNESS GUARDIAN/CONSERVATOR OTHER: SIGNER IS REPRESENTING: NAME OF PERSON(S) OR ENTITY(IES)
ATTENTION NOTARY: Although the information	SIGNATURE OF NOTARY	
Title o	quested below is OPTIONAL, it could prevent fraudulent attachment of Type of Document Thus Deed	f this certificate to unauthorized document.
MUST BE ATTACHED TO THE DOCUMENT Numb	er of Pages 2 Date of Docume	. 0 22.02
DESCRIBED AT RIGHT: Signer	r(s) Other Than Named Above	11 92392
	CONTRACTOR OF THE PROPERTY OF	
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STATE OF OREGON: COUNTY OF KI	ASPEN Title Co. Aspen Title Co. 22 at 9:05 o'clock AM., and duly	the5th day
of	Mortgages oclock A.M., and duly on Page 261	recorded in Vol. M92
	Evelyn Biehn	 ,