

53396

MEMORANDUM OF CONTRACT OF SALE

CIRCLE FIVE RANCH, INC., an Oregon corporation, hereinafter referred to as "Seller", did on the 1st day of June, 1992, sell to LOUIS E. and MARIEN RANDALL, husband and wife, DEBORAH R. KNESS, JOHN K. and CATHERINE A. ASPELL, trustees of the ASPELL FAMILY TRUST, co-partners doing business under the assumed business name of HAINSVILLE CATTLE COMPANY, hereinafter referred to as "Purchaser". Seller sold to Purchaser Seller's interest in that certain property in Klamath County, more particularly described as follows:

Township 39 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon the following: Section 31, NE 1/4 NW 1/4 and SE 1/4 NW 1/4.

The contract provides, that unless earlier paid, all amounts owed under the Contract of Sale shall be due and payable on the 31st day of May, 2013. The true and actual consideration for this conveyance is \$8,000.

Until a change is requested, all tax statements shall be sent to the following address:

Hainsville Cattle Company
45850 Gerber Road
Bonanza, OR 97623

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Return: Aspell, Della-Rose
122 S. 5th St
Klamath Falls, Or. 97601

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IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Personally appeared LOUIS E. RANDALL and DEBORAH R. KNESS who each as to themselves acknowledged that the former is the President of CIRCLE FIVE RANCH, INC. and the latter is the Secretary of CIRCLE FIVE RANCH, INC.; that each did affix his/her hand and seal on the date herein described and did further state that the same is entered upon resolution and authority of the board of directors of the corporation, signed and sealed as a voluntary act and deed thereof.

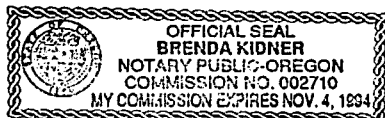
Dated: 10-22-92

Louis E. Randall
LOUIS E. RANDALL

Dated: 10-22-92

Deborah R. Kness
DEBORAH R. KNESS

SUBSCRIBED AND SWORN to before me this 22nd day of October, 1992.



Brenda Kidner
My Commission Expires: 11-04-94

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspell, Della-Rose the 5th day
of Nov. A.D., 19 92 at 10:09 o'clock A.M., and duly recorded in Vol. M92
of Deeds on Page 26140.

Evelyn Biehn - County Clerk

FEE \$35.00

By Pauline M. Mendenhall