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**Aspen**  
 TITLE & ESCROW, INC.
Vol. 92 Page 26204
 02039023  
 WARRANTY DEED

 AFTER RECORDING RETURN TO:  
 JAMES GELLY  
 LUCY LEE GELLY  
 4669 HAYWARD WAY  
 SPARKS, NV 89433

 UNTIL A CHANGE IS REQUESTED ALL TAX  
 STATEMENTS TO THE FOLLOWING ADDRESS:  
 SAME AS ABOVE

 KLANATH RIVER ACRES OF OREGON, LTD hereinafter called  
 GRANTOR(S), convey(s) to JAMES GELLY AND LUCY LEE GELLY, HUSBAND  
 AND WIFE hereinafter called GRANTEE(S), all that real property  
 situated in the County of KLANATH, State of Oregon, described  
 as:

 Lot 14, Block 22, FOURTH ADDITION TO KLANATH RIVER ACRES, in the  
 County of Klamath, State of Oregon.

CODE 96 map 3907-2600 TAX LOT 1200

 "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN  
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND  
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE  
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE  
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
 APPROVED USES."

 and covenant(s) that grantor is the owner of the above described  
 property free of all encumbrances except covenants, conditions,  
 restrictions, reservations, rights of way and easements of  
 record, if any, and those apparent upon the land.

 and will warrant and defend the same against all persons who may  
 lawfully claim the same, except as shown above.

 The true and actual consideration for this transfer is  
 \$15,900.00.

 In construing this deed and where the context so requires, the  
 singular includes the plural.

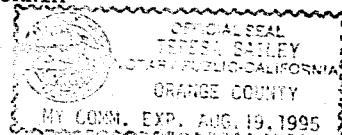
 IN WITNESS WHEREOF, the grantor has executed this instrument  
 this 23rd day of October 1992.

KLANATH RIVER ACRES OF OREGON, LTD.

 BY: Benjamin Harris  
 BENJAMIN HARRIS, GENERAL PARTNER

 STATE OF CALIFORNIA, County of ORANGE
October 28, 1992

 Personally appeared the above named BENJAMIN HARRIS, GENERAL  
 PARTNER OF KLANATH RIVER ACRES OF OREGON, LTD and acknowledged  
 the foregoing instrument to be his voluntary act and deed.

 Before me: TERESA BAILEY  
 Notary Public for COUNTY OF ORANGE, STATE OF CALIFORNIA  
 My Commission Expires: AUGUST 19, 1995


STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title co. the 5th day  
of Nov. A.D., 19 92 at 3:53 o'clock P.M., and duly recorded in Vol. M92  
of Deeds on Page 26204.

Evelyn Biehn County Clerk

By Pauline Mulender

FEE \$35.00

RECORDED  
29447

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