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When Recorded Return To:

OREGON SHORES RECREATIONAL CLUB, INC.
2019 MEADOWVIEW DRIVE
CHILOQUIN, OREGON 97624

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NOTICE OF DEFAULT AND
ASSESSMENT OF LIEN

NOTICE IS HEREBY GIVEN that Oregon Shores Recreational Club, Inc. claims a lien upon that certain property located in Oregon Shores Subdivision - Unit 2, First Addition, Tract 1184 described as follows:

LOT 25 BLOCK 39 County of Klamath, State of Oregon

OWNER of said property is Joel & Marianne Steadley

IN THE AMOUNT OF \$85.00, for assessments through June 30, 1993 in Oregon Shores Recreational Club, Inc. due July 1, 1992.

The following is a true statement of claimant's demand and after deducting all just credits and offsets:

Annual assessments as of July 1, 1992

\$80.00

Re-billing fees

5.00

Notary & Recording fees

Reasonable Attorney fees

TOTAL

\$85.00

Said lien is claimed pursuant to section 5 of the Declaration of Restrictions recorded in Vol. M78, Pages 25928 and 25929 in the Klamath County Recorder's Office. Said lien to bear interest at the rate of nine (9) percent per annum from and after July 1, 1992.

IN WITNESS WHEREOF, we have hereunto set our hands this 22 day of October, 1992.

OREGON SHORES RECREATIONAL CLUB, INC.

K. J. HUGHES, PRESIDENT

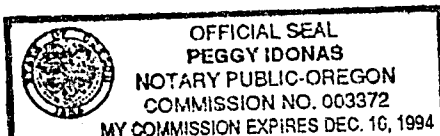
STATE OF OREGON)
COUNTY OF KLAMATH) ss.

OCTOBER 22, 1992

Personally appeared the above named K. J. HUGHES
and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Peggy Idonas



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 9th day
of Nov. A.D., 19 92 at 11:36 o'clock A M., and duly recorded in Vol. M92,
of Co. Lien Docket on Page 26431.

FEE \$5.00

Evelyn Biehn County Clerk
By Doreen Mulholland