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When Recorded Return To:

OREGON SHORES RECREATIONAL CLUB, INC.
2019 MEADOWVIEW DRIVE
CHILOQUIN, OREGON 97624

Vol. M92 Page 26443

NOTICE OF DEFAULT AND
ASSESSMENT OF LIEN

NOTICE IS HEREBY GIVEN that Oregon Shores Recreational Club, Inc. claims a lien upon that certain property located in Oregon Shores Subdivision - Unit 2, Tract 1113 described as follows:

LOT 31 BLOCK 22 County of Klamath, State of Oregon

OWNER of said property is Herbert L. & Patricia Mae Todd

IN THE AMOUNT OF \$ 85.00, for assessments through June 30, 1993 in Oregon Shores Recreational Club, Inc. due July 1, 1992.

The following is a true statement of claimant's demand and after deducting all just credits and offsets:

Annual assessments as of July 1, 1992
Re-billing fees
Notary & Recording fees
Reasonable Attorney fees

\$80.00

5.00

TOTAL

\$85.00

Said lien is claimed pursuant to section 5 of the Declaration of Restrictions recorded in Vol. M78, Pages 2679 and 2680 in the Klamath County Recorder's Office. Said lien to bear interest at the rate of nine (9) percent per annum from and after July 1, 1992.

IN WITNESS WHEREOF, we have hereunto set our hands this 22 day of October, 1992.

OREGON SHORES RECREATIONAL CLUB, INC.

K. J. HUGHES
K. J. HUGHES, PRESIDENT

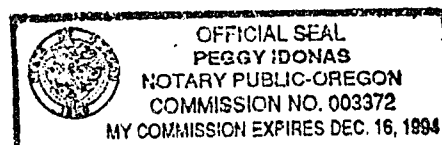
STATE OF OREGON)
COUNTY OF KLAMATH) SS.

OCTOBER 22, 1992

Personally appeared the above named K. J. HUGHES
and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Peggy Idonas



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 9th day
of Nov. A.D., 19 92 at 11:37 o'clock A M., and duly recorded in Vol. M92
of _____ Co. Lien Docket _____ on Page 26443
Evelyn Biehn County Clerk

FEE

\$5.00

By

Pauline M. Mullenbarger