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When Recorded Return To:

OREGON SHORES RECREATIONAL CLUB, INC.
2019 MEADOWVIEW DRIVE
CHILOQUIN, OREGON 97624

Vol. m92 Page 26452NOTICE OF DEFAULT AND
ASSESSMENT OF LIEN

NOTICE IS HEREBY GIVEN that Oregon Shores Recreational Club, Inc. claims a lien upon that certain property located in Oregon Shores Subdivision - Unit 2, First Addition, Tract 1184 described as follows:

LOT 32 BLOCK 31 County of Klamath, State of Oregon

OWNER of said property is Wallace L. Williams dba Williams Enterprises

IN THE AMOUNT OF \$85.00, for assessments through June 30, 1993 in Oregon Shores Recreational Club, Inc due July 1, 1992.

The following is a true statement of claimant's demand and after deducting all just credits and offsets:

Annual assessments as of July 1, 1992

Re-billing fees

Notary & Recording fees

Reasonable Attorney fees

\$80.00

5.00

TOTAL

\$85.00

Said lien is claimed pursuant to section 5 of the Declaration of Restrictions recorded in Vol. M78, Pages 25928 and 25929 in the Klamath County Recorder's Office. Said lien to bear interest at the rate of nine (9) percent per annum from and after July 1, 1992.

IN WITNESS WHEREOF, we have hereunto set our hands this 22 day of October, 1992.

OREGON SHORES RECREATIONAL CLUB, INC.

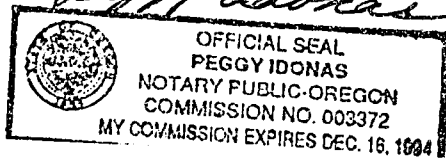
STATE OF OREGON)
COUNTY OF KLAMATH) SS.

K. J. HUGHES, PRESIDENT

OCTOBER 22, 1992

Personally appeared the above named K. J. HUGHES and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of _____ Nov. _____ A.D., 1992 at 11:37 o'clock _____ A.M., and duly recorded in Vol. M92 day
of _____ Co. Lien Docket _____ on Page 26452.

FEE \$5.00

Evelyn Biehn - County Clerk

By Caroline M. Mendenhall