

WHEN RECORDED RETURN TO: MELANIE ANDRUS  
UNITED SAVINGS ASSOCIATION OF TEXAS FSB  
P.O. BOX 2824, HOUSTON, TX 77252-2824  
USAT LN# 4353041 FHA CS# 431-112315  
FNMA LN# 1368030434

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92 NOV 10 AM 10 53

SPACE ABOVE LINE FOR RECORDER'S USE

53687

ASSIGNMENT OF DEED OF TRUST

STATE OF OREGON

§

KNOW ALL MEN BY THESE PRESENTS

§

COUNTY OF KLAMATH

§

For value received, the undersigned, Federal National Mortgage Association, hereby grants, assigns, and transfers without recourse, representation or warranty, to the Secretary of DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, Washington, D.C., his successors and assigns, all right, title and interest in and to that certain Deed of Trust dated April 6, 1972, as executed by David S. Spencer and Joyce Spencer, grantors to Transamerica Title Insurance Company, Trustee, and recorded on May 26, 1972, in Book M72, at page 5672 of the Mortgage Records of Klamath County, Oregon, and describing land therein as:

Lot 25 of KENNICOTT COUNTRY ESTATES, Klamath County, Oregon.

"Without recourse or warranty, except that the undersigned hereby warrants that:

- (a) No act or omission of the undersigned has impaired the validity and priority of the said security instrument;
- (b) The security instrument is a good and valid first lien and is prior to all mechanics' and materialmen's liens filed of record regardless of when such liens attach, and prior to all liens, encumbrances, or defects which may arise except such liens or other matters as have been approved by the assignee hereunder;
- (c) The sum of \$ 8490.36 together with the interest from the first day of June 1992 at the rate of 7 % per annum, computed as provided in the credit instrument, is actually due and owing under the said credit instrument;
- (d) The undersigned has a good right to assign the said property and credit instruments."

Together with the note therein described or referred to, the money due and to become due thereon with interest and all rights accrued or to accrue under said Deed of Trust.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: JUN 1 6 1992

Federal National Mortgage Association

By: M. Pelzel

M. Pelzel Vice President

Attest: D. L. McVey

D. L. McVey  
Assistant Secretary

State of Texas  
County of Dallas

On JUN 1 6 1992

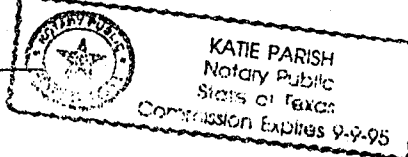
, before me the undersigned, a Notary Public in and for said State and County, personally appeared M. Pelzel known to me to be the Vice President of Federal National Mortgage Association, and known to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

Witness my hand and official seal.

Prepared by: M. Andrus  
Melanie Andrus

Katie Parish  
Notary Public

My Commission expires:





30237

RECEIVED FOR THE  
COUNTY CLERK  
OF Klamath County  
Oregon  
26577-A

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ the 10th day  
of Nov. A.D., 19 92 at 10:53 o'clock A.M., and duly recorded in Vol. M92,  
of Mortgages on Page 26577.

Evelyn Biehn - County Clerk  
By *Debra M. Mendenhall*

FEE \$15.00