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MEMORANDUM OF LAND SALE CONTRACT

This Memorandum of Land Sale Contract is made and executed on this 20 day of October, 1992 by Purchasers, BARBARA JAYNE HURD and WILLIAM JOSEPH SAMUEL JOHNSON, JR., and Seller, GEORGE B. GAMBLE, under that certain Land Sale Contract dated October 20, 1992, concerning the following described real property:

Lot 7, Block 4, RAINBOW PARK ON THE WILLIAMSON, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. TOGETHER WITH, an undivided 1/68th interest in Lots 4 and 5 in Block 1 of Said Addition.

The true and actual consideration for this transfer is the sum of FORTY THOUSAND DOLLARS (\$40,000).

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses.

Until a change is requested, all tax statements shall be sent to the following address:

Barbara Jayne Hurd
P.O. Box 1163
137 German Brown Lane
Chiloquin, OR 97624

George B. Gamble
GEORGE B. GAMBLE, Seller

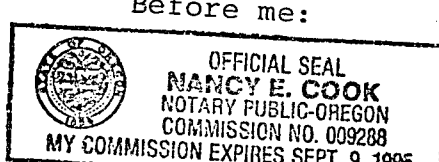
Barbara J. Hurd
BARBARA JAYNE HURD, Purchaser

William Joseph Samuel Johnson, Jr.
WILLIAM JOSEPH SAMUEL JOHNSON, JR.
Purchaser

STATE OF OREGON)
County of Coos) ss.
October 20, 1992

Personally appeared the above-named GEORGE B. GAMBLE who acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:



Nancy E. Cook
NOTARY PUBLIC FOR OREGON
My Commission Expires: 9/9/95

RETURN TO: NANCY COOK PO BOX 395 MYRTLE POINT, OR 97458

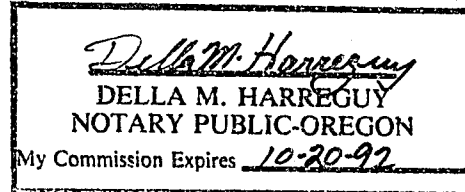
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STATE OF OREGON)
) ss.
 County of KLAMATH
 October 16, 1992

Personally appeared the above-named BARBARA JAYNE HURD
 and WILLIAM JOSEPH SAMUEL JOHNSON, JR., who acknowledged the
 foregoing instrument to be their voluntary act and deed.
 Before me:

Della M. Harreguy
 NOTARY PUBLIC FOR OREGON
 My Commission Expires: 10-20-92



RECORDING # 92101122
 I, Mary Ann Wilson,
 Coos County Clerk, certify
 the within instrument
 was filed for record at



1:14 PM ON 10/28/1992
 By M. WILSON Deputy

pages 2 Fee \$ 38.00

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Nancy Cook the 10th day
 of Nov. A.D., 19 92 at 11:39 o'clock A M., and duly recorded in Vol. M92,
 of Deeds on Page 26648.

FEE \$35.00

Evelyn Biehn County Clerk
 By Dorine Mullendore