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Vol. m92 Page 26666OREGON
DEPARTMENT OF
VETERANS' AFFAIRS

SATISFACTION OF MORTGAGE

MTZ 28658

Loan No. P36798

The STATE OF OREGON, acting by the Director of Veterans' Affairs, certifies that the mortgage executed by C. Michael Hess and Judith Janosik Hess, husband and wife, recorded on the 21st day of April, 1980, in the Klamath County, Oregon, Mortgage Records, Vol. M 80 Page 7473, an Assumption Agreement recorded September 14, 1984, Vol. M 84 Page 15964, an Assumption Agreement recorded November 5, 1987, Vol. M 87 Page 20054, and an Assumption Agreement recorded May 22, 1989, Vol. M89 Page 8827, together with the debt is paid, satisfied, and discharged.

WITNESS the STATE OF OREGON has caused these presents to be executed this 5th day of November, 1992, at Salem, Oregon.

STATE OF OREGON

Director of Oregon Department of Veterans' Affairs

By Curt R. SchnepfCurt R. Schnepf
Manager, Accounts Services

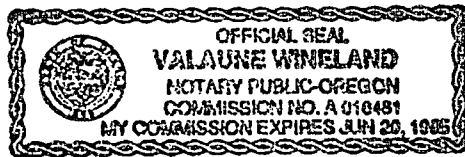
STATE OF OREGON

County of Marion

)
) ss
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November 5, 1992

personally appeared the above-named Curt R. Schnepf and, being first duly sworn, did say that he is duly authorized to sign the foregoing document on behalf of the Oregon Department of Veterans' Affairs by authority of its Director.



Before me:

Valaune Wineland
Notary Public For Oregon

My Commission Expires: June 29, 1996

AFTER RECORDING RETURN TO:

Klamath 1st Federal
2943 S 6th St
Klamath Falls OR 97603

#0100443123

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 10th day
of Nov. A.D., 19 92 at 11:47 o'clock A M., and duly recorded in Vol. M92,
of Mortgages on Page 26666.

FEE \$10.00

Evelyn Biehn County Clerk

By Douglas M. Mueland