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RECORDING REQUESTED BY

BILL M. BARNETT and
ETHEL E. BARNETT

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AND WHEN RECORDED MAIL TO

Ann A. Bellows
21500 Armstrong
Grass Valley, CA 95949

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MAIL TAX STATEMENT TO

Documentary Transfer Tax \$ -0-

BILL M. BARNETT and
ETHEL E. BARNETT, Trustees

Ann A. Bellows
ANN A. BELLOWES

GRANT DEED

BILL M. BARNETT and ETHEL E. BARNETT, as joint tenants,

FOR A VALUABLE CONSIDERATION, upon receipt of which is hereby acknowledged, do hereby grant to

BILL M. BARNETT and ETHEL E. BARNETT, Trustees of the
BILL M. and ETHEL E. BARNETT FAMILY TRUST dated August 4, 1992

the real property in the unincorporated area of the County of Klamath, State of Oregon, described as follows:

See Exhibit 'A' attached hereto and incorporated herein by this reference.

Executed on this fourth day of August, 1992, at Grass Valley, California.

Bill M. Barnett
BILL M. BARNETT

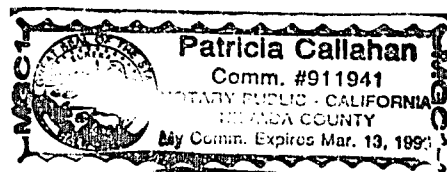
Ethel E. Barnett
ETHEL E. BARNETT

STATE OF CALIFORNIA)
COUNTY OF NEVADA) ss.

On this fourth day of August, 1992, before me, PATRICIA CALLAHAN, Notary Public in and for said County and State, personally appeared BILL M. BARNETT and ETHEL E. BARNETT, () personally known to me or (x) proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Patricia Callahan
PATRICIA CALLAHAN,
Notary Public



My commission expires March 13, 1996.

MAIL TAX STATEMENTS AS DIRECTED ABOVE.

3500

EXHIBIT A

PARCEL 1:

A parcel of land situated in Section 3, Township 36 South, Range 6 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northwest corner of the SW 1/4 NE 1/4 of said Section 3, said point being marked by an "X" on a rock; thence South 89 degrees 49' East along the North line of the SW 1/4 NE 1/4 of said Section 3, a distance of 596.42 feet to the Easterly line of the County Road; thence South 42 degrees 29' West along the Easterly line of the County Road a distance of 51.14 feet to an iron pin; thence South 35 degrees 54' West along the Easterly line of the County Road a distance of 338.60 feet to an iron pin marking the true point of beginning of this description; thence South 35 degrees 54' West along the Easterly line of the County Road a distance of 76.00 feet to an iron pin; thence South 45 degrees 19' East a distance of 101.19 feet to an iron pin; thence North 35 degrees 54' East a distance of 91.45 feet to an iron pin; thence North 54 degrees 06' West a distance of 100.00 feet to the true point of beginning of this description.

PARCEL 2:

A parcel of land situated in Section 3, Township 36 South, Range 6 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northwest corner of the SW 1/4 NE 1/4 of said Section 3, said point being marked by an "X" on a rock; thence South 89 degrees 49' East along the North line of the SW 1/4 NE 1/4 of said Section 3 a distance of 596.42 feet to the Easterly line of the County Road; thence South 42 degrees 29' West along the Easterly line of the County Road a distance of 51.14 feet to an iron pin; thence South 35 degrees 54' West along the Easterly line of the County Road a distance of 414.60 feet to an iron pin marking the true point of beginning of this description; thence South 53 degrees 28' West along the Easterly line of the County Road a distance of 71.17 feet to an iron pin; thence South 36 degrees 32' East a distance of 100.00 feet to an iron pin; thence North 53 degrees 28' East a distance of 86.62 feet to an iron pin; thence North 45 degrees 19' West a distance of 101.19 feet to the true point of beginning of this description.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 12th day
of _____ Nov., _____ A.D., 19 92 at 11:02 o'clock _____ A.M., and duly recorded in Vol. _____ M92
of _____ Deeds _____ on Page _____ 26811.

FEE \$35.00

Evelyn Biehn - County Clerk

By Pauline Mulendore