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DEED OF RECONVEYANCE

Vol. m92 Page 26834

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated MAY 6TH, 1992, executed and delivered by GARY RICHARD PETERSON AND DARLEAN DENISE PETERSON, AS TENANTS * as grantor and recorded on MAY 6, 1992, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M92 at page 9933, and/or as fee/file/instrument/microfilm/reception No. 44563 (indicate which), conveying real property situated in that county described as follows:

* IN COMMON

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

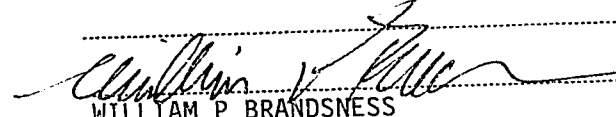
(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

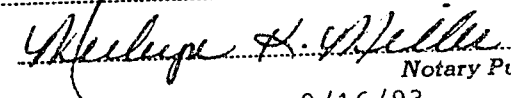
DATED NOVEMBER 9, 1992


WILLIAM P BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on November 9, 1992,
by WILLIAM P. BRANDSNESS
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____




Notary Public for Oregon
My commission expires 9/16/93

GARY RICHARD PETERSON
DARLEAN DENISE PETERSON

Trustee's Name and Address

TO:
SOUTH VALLEY STATE BANK

After recording return to (Name, Address, Zip):
SOUTH VALLEY STATE BANK
801 MAIN STREET
KLAMATH FALLS OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USESTATE OF OREGON,) ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
By _____, Deputy

26835

EXHIBIT "A"

A TRACT OF LAND SITUATE IN THE NE 1/4 NE 1/4 OF SECTION 10, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT AN IRON PIN WHICH LIES NORTH 89 DEGREES 40' EAST ALONG THE 40 LINE A DISTANCE OF 780.0 FEET AND NORTH 1 DEGREE 02' WEST A DISTANCE OF 707.21 FEET FROM THE IRON PIN WHICH MARKS THE INTERSECTION OF 4TH AVENUE AND 4TH STREET OF ALTAMONT ACRES WHICH POINT OF INTERSECTION IS ALSO THE SOUTHWEST CORNER OF THE NE 1/4 NE 1/4 OF SECTION 10, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, AND RUNNING THENCE NORTH 89 DEGREES 41' 13" EAST A DISTANCE OF 154.90 FEET TO AN IRON PIN WHICH LIES ON THE WESTERLY RIGHT OF WAY LINE OF THE USRS DRAIN DITCH; THENCE NORTH 30 DEGREES 36' 47" WEST ALONG SAID WESTERLY RIGHT OF WAY LINE OF THE USRS DRAIN DITCH, A DISTANCE OF 279.79 FEET TO AN IRON PIN WHICH MARKS THE INTERSECTION OF THE WESTERLY RIGHT OF WAY LINE OF THE USRS DRAIN AND THE SOUTHERLY LINE OF A 60 FOOT ROAD; THENCE SOUTH 89 DEGREES 41' 13" WEST ALONG THE SOUTHERLY RIGHT OF WAY LINE OF THE 60 FOOT ROAD A DISTANCE OF 16.90 FEET TO AN IRON PIN WHICH LIES ON THE EASTERLY RIGHT OF WAY LINE OF DERBY STREET; THENCE SOUTH 01 DEGREE 03' 56" EAST ALONG THE EASTERLY RIGHT OF WAY LINE OF DERBY STREET A DISTANCE OF 241.60 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, SAID TRACT BEING IN THE NE 1/4 NE 1/4 OF SECTION 10, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, WITH BEARINGS BASED ON MINOR LAND PARTITION NO. 81-6.

GARY RICHARD PETERSON
DARLEAN DENISE PETERSON

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 12th day
of Nov. A.D., 19 92 at 11:41 o'clock A M., and duly recorded in Vol. M92,
of Mortgages on Page 26834.
Evelyn Biehn County Clerk
By Darlene Muslander

FEE \$15.00