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EASEMENT

KNOW ALL MEN BY THESE PRESENTS, that the South Valley State Bank (Grantor), in consideration of ONE DOLLAR (\$1.00), receipt of which is hereby acknowledged, does hereby grant, bargain, sell and convey to the City of Klamath Falls, an Oregon municipal corporation, (Grantee), a permanent non-exclusive easement for the purpose of installing, inspecting, repairing, maintaining, altering and operating a sewer line and all necessary appurtenances in, into, upon, over, across and under a strip of land described as follows:

A strip of land six feet (6') in width, the southeasterly line being six (6) feet (6') southeasterly of and parallel with the northwesterly line of Lot 4 in Block 13, Supplementary Plat of Linkville, Klamath Falls, Oregon.

A strip of land five feet (5') in width, the northwesterly line being five feet (5') northwesterly of and parallel with the southeasterly lines of Lots 5 and 6 in Block 13, Supplementary Plat of Linkville, Klamath Falls, Oregon.

together with the right of ingress and egress over Grantor's adjoining lands for the purposes of this easement.

Grantor shall not erect any new structures, nor plant any trees or shrubs, within the easement area which would inhibit access to said sewer line or cause damage to it.

The Grantee, its successors or assigns, shall not be liable to Grantor for damage to the above-described premises occurring incidental to the proper use of this easement or to premises outside of and adjacent to the above-described parcel provided the party causing such damage shall repair same and place said premises in as good condition as they were immediately prior to such damage.

This document shall be binding upon all subsequent purchases or the above-described parcel, the Grantees, and the heirs, successors and assigns, of both.

IT WITNESS WHEREOF, the City has caused this easement to be executed by its duly authorized officers this 14th day of OCTOBER, 1992.

SOUTH VALLEY STATE BANK

By: Norma Wilkins
Vice President, Cashier

Attest: [Signature]

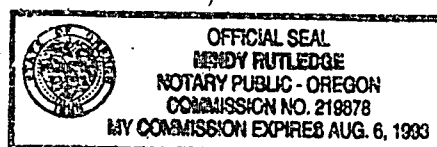
Return: City of Klamath Falls
P.O. Box 237
Klamath Falls, Or. 97601

STATE OF OREGON)
COUNTY OF KLAMATH) ss.

On the 14th day of OCTOBER, 1992, personally appeared NORMA WILKINS and C.D. BUDRICK who, each being first duly sworn, did say that the former is the President and the latter is the VICE PRES/CASHIER of South Valley State Bank, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed on behalf of said corporation; and each of them acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Mindy Rutledge
Notary Public for Oregon
My Commission Expires: 8-6-92



STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

City of Klamath Falls
on this 12th day of Nov. A.D., 19 92
at 3:33 o'clock PM and duly recorded
in Vol. M92 of Deeds Page 26871.

Evelyn bieh
By Pauline Muelenolder
County Clerk Deputy.

Fee, \$30.00

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