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AFTER RECORDING RETURN TO:
LOGS National Recording Services
4201 Lake Cook Road
Northbrook, IL 60062

PFB Loan No.: 107018-SWETLAND, L.A.
Payoff Date: July 3, 1992

SUBSTITUTION OF TRUSTEE

DEED OF TRUST REFERENCE:

Dated: February 2, 1976
Recorded: February 10, 1976
Instrument No.: 10090
Book No.: 76, Page No.: 1894
Trustor: L.A. SWETLAND AND CHERYL J. SWETLAND, HUSBAND AND WIFE
Trustee: D.L. HOOTS
Beneficiary: SECURITY SAVINGS AND LOAN ASSOCIATION
State: OREGON / County: KLAMATH
Legal Description:

LOTS 15, 16 AND 17 IN BLOCK 18 OF HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS,
OREGON, ACCORDING TO THE OFFICAL PLAT THEREOF ON FILE IN THE OFFICE OF THE
COUNTY CLERK OF KLAMATH COUNTY, OREGON.

WHEREAS, FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL
SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS
ATTORNEY-IN-FACT, is the owner and holder of the note or notes or other security agreements secured by the deed of
trust hereinabove described.

AND WHEREAS, the undersigned, being the present beneficiary under said deed of trust, acknowledges that all sums
and obligations secured by said deed of trust have been fully paid or satisfied.

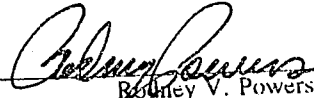
AND WHEREAS, the undersigned desires to substitute a new trustee under said deed of trust in the place or stead of
D.L. HOOTS.

NOW THEREFORE, the undersigned hereby substitutes, KELLY D. SUTHERLAND of SHAPIRO & KREISMAN,
whose address is: 522 S.W. 5th Avenue, Portland, OR 97204, as trustee under said deed of trust and further instructs
said trustee to reconvey the estate now held under said deed of trust to the person or persons legally entitled thereto.

DATED October 13, 1992.

FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS
BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT

BY: _____

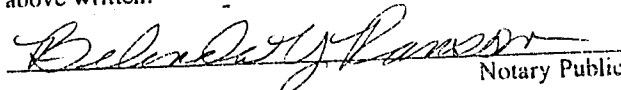


Rodney V. Powers, Title Supervisor

STATE OF WASHINGTON, COUNTY OF PIERCE, ss.

On October 13, 1992, before me the undersigned, a Notary Public in and for the State of Washington, duly
commissioned and sworn, personally appeared Rodney V. Powers, Title Supervisor of PACIFIC FIRST BANK. A
FEDERAL SAVINGS BANK and known to me to be the person who executed the within instrument on behalf of
FEDERAL HOME LOAN MORTGAGE CORPORATION BY PACIFIC FIRST BANK, A FEDERAL SAVINGS
BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK ITS ATTORNEY-IN-FACT, the
corporation that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act
and deed of said corporation for the uses and purposes therein mentioned.

Witness my hand and seal hereto affixed the day and year first above written.



Notary Public

OREGON (6/92) Substitution & Reconveyance
Pacific First Bank(FHL)/Prepped By: BS

BELINDA Y RANSOM
NOTARY PUBLIC-WASHINGTON
My Commission Expires 8-15-95

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 13th day
of Nov A.D., 19 92 at 9:53 o'clock A.M., and duly recorded in Vol. M92,
of _____ Mortgages _____ on Page 26947.

Evelyn Biehn - County Clerk

By Belinda Y. Ransom

FEE \$10.00