

54000

'92 NOV 16 PM 2 27

Volume Page 27178

MTZ 28839-HF

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated July 19, 1989, executed and delivered by ROBERT J. YOUNG & MURIEL L. YOUNG, husband and wife **see below grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which TERRY F. RIACH is the beneficiary, recorded on August 11, 1989, in volume No. M89 on page 14918 or as instrument No. of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

SEE ATTACHED LEGAL DESCRIPTION ON EXHIBIT "A" WHICH IS MADE A PART HEREOF BY THIS REFERENCE.

**as to an undivided $\frac{1}{2}$ interest and H. CARL NELSON, as to an undivided $\frac{1}{2}$ interest

hereby grants, assigns, transfers and sets over to ROBERT L. HARRIS and FRANCES J. HARRIS, husband & wife, or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 17,060.03 with interest thereon from October 9, 1992.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors. ***The intent of this Assignment is to serve as Collateral for a Personal Promissory Note dated November 13, 1992.

DATED: November 13, 1992

Dennis J. Bennett
Dennis J. BENNETT as attorney-in-fact for
TERRY F. RIACH

STATE OF OREGON, County of Klamath) ss.

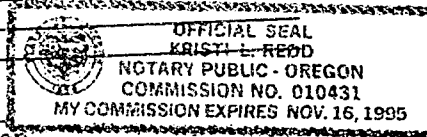
This instrument was acknowledged before me on November 13, 1992

by DENNIS J. BENNETT as attorney-in-fact for TERRY F. RIACH

This instrument was acknowledged before me on , 19

by
as
of

Kristi L. Redd
Notary Public of Oregon



My commission expires 11/16/95

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: Terry F. Riach

to

Assignee: Robert L. & Frances J. Harris

STATE OF OREGON,)

County of) ss

I certify that the within instrument was received for record on the day of , 19 , at o'clock M, and recorded in book/reel /volume No. on page or as fee/file/instrument/microfilm/reception No. . Record of Mortgages of said County.

Witness by my hand and seal of County affixed

AFTER RECORDING RETURN TO:

Mountain Title Company
Collection #21727
222 S. Sixth St.
Klamath Falls, OR 97601

NAME

TITLE

By

Deputy

27179

EXHIBIT "A"
LEGAL DESCRIPTION

Vacated Block 101 Bowne Addition to Bonanza located in Section 10, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPT all property lying East of the following described line: Beginning at a point 367 feet due West and 317 feet due South of a stake set in a mound of rock being situate South 33 degrees 30' East 1182.72 feet from the Northwest corner of the SE1/4 SW1/4 of Section 10 Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon and also being the Southwest corner of that certain parcel of land conveyed to Fred D. Hitson and Estell M. Hitson, husband and wife, and William T. Beal and Cora Mae Beal, husband and wife, by said deed recorded in Volume 223 page 349 of Klamath County Deed Records on August 4, 1948; thence South to the point of intersection of the North or right bank of Lost River, and the True Point of beginning; thence North to the Southwest corner of Deed Volume 223 page 349, thence North 2 degrees 00' East 412.3 feet to the South line of Union Street and the termination of said line.

ALSO EXCEPT the West 100 feet of the North 155 feet of vacated Block 101 of Bowne Addition to the Town of Bonanza, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 16th day
of Nov. A.D., 19 92 at 2:27 o'clock P.M., and duly recorded in Vol. M92,
of Mortgages on Page 27178.

FEE \$15.00

Evelyn Biehn - County Clerk

By Douglas Mulholland