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Aspen
TITLE & ESCROW, INC.

02038944
WARRANTY DEED

AFTER RECORDING RETURN TO:

JAMES A. GRIEB

FRANKIE J. GRIEB

27714 Verde Street
Klamath Falls, OR 97601

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

RUSSELL G. BOWER hereinafter called GRANTOR(S), convey(s) to
JAMES A. GRIEB AND FRANKIE J. GRIEB, HUSBAND AND WIFE
hereinafter called GRANTEE(S), all that real property situated
in the County of KLAMATH, State of Oregon, described as:

Lots 121 and 122, ODESSA SUMMER HOMESITES, in the County of
Klamath, State of Oregon.

CODE 78 MAP 3606-14CD TAX LOT 5100
CODE 78 MAP 3606-14CD TAX LOT 5200

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any; and those apparent upon the land,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$36,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 11th day of November, 1992.

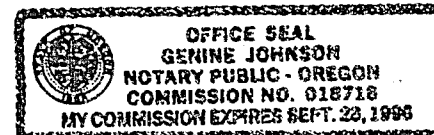
Russell G. Bower
RUSSELL G. BOWER

STATE OF OREGON, County of KLAMATH)ss.

NOVEMBER 11, 1992

Personally appeared the above named RUSSELL G. BOWER and
acknowledged the foregoing instrument to be his voluntary act
and deed.

Before me: Genine Johnson
Notary Public for OREGON
My Commission Expires: SEPTEMBER 28, 1996



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 18th day
of Nov. A.D., 19 92 at 9:16 o'clock AM., and duly recorded in Vol. M92
of Deeds on Page 27302.

FEE \$30.00

Evelyn Biehn - County Clerk

By Deborah Mullendore