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BARGAIN AND SALE DEED

Vol. m92 Page 27464

KNOW ALL MEN BY THESE PRESENTS, That CARL Stout Revocable
Living Trust, hereinafter called grantor,
 for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto
Thomas P. Schram,
 hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the
 tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County
 of Klamath, State of Oregon, described as follows, to-wit:

lot 7, and the South 10 feet of lot 8,
 Block 14, Stewart Addition, in the County
 of Klamath, State of Oregon.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
 The true and actual consideration paid for this transfer, stated in terms of dollars, is \$35,000.

However, the actual consideration consists of or includes other property or value given or promised which is
 the whole consideration (indicate which). (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical
 changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this _____ day of _____, 19____;
 if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly author-
 ized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE-
 SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND
 USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING
 THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE
 PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR
 COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

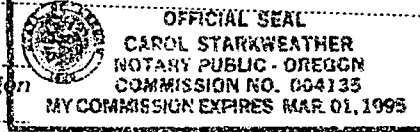
Carl Stout Revocable Living Trust
By Lorraine Rodgers P.O.B.

STATE OF OREGON, County of Klamath) ss.This instrument was acknowledged before me on 3-4 1992by LORRAINE J. RODGERS, P.O.B., CARL STOUT

This instrument was acknowledged before me on _____, 19____,

by _____,

as _____,

of Carol StarkweatherMy commission expires 3-7-93 Notary Public for Oregon

Carl Stout Revocable Living Trust

2328 Home Ave.

Klamath Falls, OR 97601

GRANTOR'S NAME AND ADDRESS

Thomas P. Schram

3117 Butte St.

Klamath Falls, OR 97601

GRANTEE'S NAME AND ADDRESS

After recording return to:

Thomas P. Schram

3117 Butte St.

Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Thomas P. Schram

3117 Butte St.

Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of Klamath) ss.

I certify that the within instru-
 ment was received for record on the
 18th day of Nov., 1992,
 at 3:53 o'clock P.M., and recorded
 in book/reel/volume No. M92 on
 page 27464 or as fee/file/instru-
 ment/microfilm/reception No. 54137,
 Record of Deeds of said county.

Witness my hand and seal of
 County affixed.

Evelyn Biehn, County Clerk
 NAME TITLE

By Deborah M. Mendenhall Deputy

SPACE RESERVED
 FOR
 RECORDER'S USE

Fee \$30.00