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STEWART TITLE

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AFTER RECORDING RETURN TO:

WILLIAM G PADGHAM PO BOX 4514 SUNRIVER, OR 97707

NO. 156538

UNTIL FURTHER NOTICE, ALL FUTURE TAX STATEMENTS SHALL BE SENT TO: WILLIAM G PADGHAM PO BOX 4514 SUNRIVER, OR 97707 TAX ACCOUNT NO.: 2410-1600, TL#100, KEY

STATUTORY WARRANTY DEED

ROBERT L. DIXON AND CLEO J. DIXON Grantor, conveys and warrants to WILLIAM G PADGHAM Grantee, the following described real property free of encumbrances except as specifically set forth herein situated in KLAMATH County, Oregon, to-wit:

THE N 1/2 OF THE NE 1/4 OF SECTION 16, TOWNSHIP 24 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

The said property is free from encumbrances EXCEPT, EASEMENT OF PUBLIC RECORD.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

The true consideration for this conveyance is \$30,000.00.

Dated this 19th day of November, 1992.

STATE OF OREGON

COUNTY OF Much nomals

Personally appeared the above named ROBERT L. DIXON AND CLEO J. DIXON and acknowledged the foregoing instrument to be THEIR voluntary act and deed.

My commission expires 3-12-7

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _ Aspen Title Co A.D., 19 92 at 3:42 o'clock P.M., and duly recorded in Vol. of Deeds on Page 27671 of Nov. Evelyn Biehn FEE \$30.00 By Da