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7/7/92

MEMORANDUM OF AGREEMENT
AFFECTING REAL PROPERTY

54258

Volume Page 27710

DATED AS OF:

11/4/92

BETWEEN:

Jeffrey Wolfe

"OWNER"

AND:

PacifiCorp, dba
Pacific Power & Light Company
920 SW 6th Ave., 440 PFFC
Portland, Oregon 97204

"PP&L"

Owner is the owner of a home and land located at 16087 Hillcrest Rd (address), Keno (city), OR, Klamath County, Oregon (the "Property"). The property is more fully described on attached Exhibit A. PP&L is a public utility that provides electric service in the area in which the Property is located.

Owner and PP&L are parties to an Energy Services Contract dated Oct. 15, 1991, the terms and conditions of which are hereby incorporated and made part of this Memorandum of Agreement Affecting Real Property, as if completely set forth herein. Under the Energy Services Contract, PP&L provides conservation assistance to make Owner's home more energy efficient. The Energy Services Contract provides in part for Owner, or other persons who own or occupy the Property, to pay for this conservation assistance.

The sole purpose of this Memorandum of Agreement is to give notice to any person or persons who may acquire the Property or any interest in the Property (1) that Owner is a party to the Energy Services Contract, and (2) that PP&L may stop providing electricity to the Property, if Owner, or other persons owning or occupying the Property fail to make the Energy Services Contract payments as scheduled. Neither the Energy Services Contract nor this Memorandum of Agreement shall create any lien of any type against the Property.

The provisions of the Energy Services Contract binds Owner and each successor owner of the Property or assignee of Owner's interest in the Energy Services Contract and binds and is for the benefit of PP&L and its successors and assigns.

PP&L will provide to anyone acquiring the Property more information concerning the Energy Service charge obligations, if asked in writing. Address all such inquiries to:

Pacific Power & Light Company
ATTN: Administrative Services
920 SW 6th Ave., 440 PFFC
Portland, OR 97204

All such inquiries must include the name of the owner and street address of the Property, must be signed by such owner, and must authorize release of the information to the person making the request.

✓ OWNER: Jeffrey Wolfe

PP&L: Cindy Davis
Product Manager

STATE OF OREGON)

) ss.

✓ County of Klamath)

This instrument was acknowledged
before me on October 30th,
1992, by Jeffrey W. Wolfe of

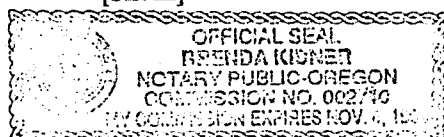
x

Brenda Kichner

Notary Public for Oregon

My commission expires: 11-04-94

[SEAL]



STATE OF OREGON)

) ss.

County of MULTNOMAH

This instrument was acknowledged
before me on November 5,
1992, by Cindy Davis
as REPRESENTATIVE of
Pacific Power & Light Company, an
assumed business name of PacifiCorp,
an Oregon corporation.

Yvonne K. Miller

Notary Public for Oregon

My commission expires: 2/15/94

[SEAL]

27711

MTC NO: 23794

EXHIBIT "A"
LEGAL DESCRIPTION

A portion of the NW1/4 of Section 7, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwest corner of the NW1/4 of said Section 7; thence 00 degrees 12' 30" East along the Section line a distance of 2302.0 feet to the point of beginning of this description; thence South 89 degrees 54' 30" East 660.0 feet to a point; thence South 00 degrees 12' 30" East 16.00 feet to a point; thence South 89 degrees 54' 30" East 86.79 feet to a point; thence North 15 degrees 40' 23" East 452.11 feet to a point; thence North 89 degrees 54' 30" West 870.52 feet to a point on the Section line; thence South 00 degrees 12' 30" East 419.50 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM that portion deeded to the State of Oregon by and through its State Highway Commission in Deed Volume 222, page 421, Deed Records of Klamath County, Oregon.

Tax Account No: 4010 00700 01200

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of PP&L the 23rd day
of Nov. A.D., 19 92 at 11:02 o'clock A M., and duly recorded in Vol. M92
of Deeds on Page 27710.

FEE \$15.00

Evelyn Biehn County Clerk

By Debra M. Mendenhall

Debra M. Mendenhall