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7/7/92

MEMORANDUM OF AGREEMENT  
AFFECTING REAL PROPERTYVol. m92 Page 27717

DATED AS OF:

8/32/91

BETWEEN:

Arthur Bicknell

"OWNER"

AND:

PacifiCorp, dba  
Pacific Power & Light Company  
920 SW 6th Ave., 440 PFFC  
Portland, Oregon 97204

"PP&amp;L"

Owner is the owner of a home and land located at 3416 Pinegrove (address), Klamath Falls (city), OR, Klamath County, Oregon (the "Property"). The property is more fully described on attached Exhibit A. PP&L is a public utility that provides electric service in the area in which the Property is located.

Owner and PP&L are parties to an Energy Services Contract dated 7/12, 1991, the terms and conditions of which are hereby incorporated and made part of this Memorandum of Agreement Affecting Real Property, as if completely set forth herein. Under the Energy Services Contract, PP&L provides conservation assistance to make Owner's home more energy efficient. The Energy Services Contract provides in part for Owner, or other persons who own or occupy the Property, to pay for this conservation assistance.

The sole purpose of this Memorandum of Agreement is to give notice to any person or persons who may acquire the Property or any interest in the Property (1) that Owner is a party to the Energy Services Contract, and (2) that PP&L may stop providing electricity to the Property, if Owner, or other persons owning or occupying the Property fail to make the Energy Services Contract payments as scheduled. Neither the Energy Services Contract nor this Memorandum of Agreement shall create any lien of any type against the Property.

The provisions of the Energy Services Contract binds Owner and each successor owner of the Property or assignee of Owner's interest in the Energy Services Contract and binds and is for the benefit of PP&L and its successors and assigns.

PP&L will provide to anyone acquiring the Property more information concerning the Energy Service charge obligations, if asked in writing. Address all such inquiries to:

Pacific Power & Light Company  
ATTN: Administrative Services  
920 SW 6th Ave., 440 PFFC  
Portland, OR 97204

All such inquiries must include the name of the owner and street address of the Property, must be signed by such owner, and must authorize release of the information to the person making the request.

OWNER: Arthur BicknellPP&L: Cindy Davis  
Product Manager

X STATE OF OREGON )  
County of KLAMATH ) ss.

This instrument was acknowledged  
before me on November 02,  
1992 by ARTHUR BICKNELL of

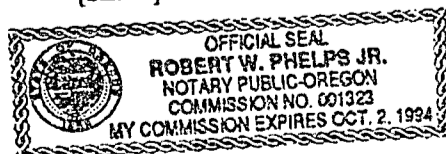
STATE OF OREGON )  
County of MULTNOMAH ) ss.

This instrument was acknowledged  
before me on NOVEMBER 5,  
1992 by CINDY DAVIS  
as REPRESENTATIVE of  
Pacific Power & Light Company, an  
assumed business name of PacifiCorp,  
an Oregon corporation.

X [Signature]  
Notary Public for Oregon  
My commission expires: 10-2-98

[Signature]  
Notary Public for Oregon  
My commission expires: 2/15/94

[SEAL]



[SEAL]

EXHIBIT A  
LEGAL DESCRIPTION

Arthur Bicknell  
3416 Pinegrove  
Klamath Falls, OR

A Tract of land situated in S½ NE 1/4 of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, described as follows:

Beginning at a point located North 0 degrees 08 feet East a distance of 30.0 feet and North 89 degrees 55 feet West a distance of 1283.70 feet from the East one-fourth corner of said Section 9: said point is the South West corner of that parcel of land described as Parcel 1 in deed Volume M-73, page 4398, Palmer to Smith; thence North 0 degrees 08 feet East a distance of 150.0 feet; thence South 89 degrees 55 feet East a distance of 300.0 feet; thence South 0 degrees 08 feet West a distance of 150.0 feet; thence North 89 degrees 55 feet West a distance of 300.0 feet; to the Point of beginning, the above parcel of land is all of that land described in Deed to Roy A. Smith and Audrey J. Smith, dated April 11, 1973, recorded April 13, 1973, in Book M-73, Page 4398, microfilm records.

Klamath County, Oregon

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of PP&L the 23rd day  
of Nov. A.D., 19 92 at 11:02 o'clock AM., and duly recorded in Vol. M92,  
of Deeds on Page 27717.  
Evelyn Biehn • County Clerk  
By Dorene Millender

FEE \$15.00