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PREPARED BY AND MAIL TO:
LOGS National Recording Services
4201 Lake Cook Road
Northbrook, IL 60062

Vol. 92 Page 27728

PFB Loan No.: 107187
Re: LAWSON, MARGARET
Payoff Date: December 30, 1991

SUBSTITUTION OF TRUSTEE

DEED OF TRUST REFERENCE:

Dated: May 7, 1979
Recorded: May 8, 1979
Instrument No.: 66846
Book No.: M-79, Page No.: 10450
Trustor: MARGARET I. LAWSON who acquired title as MARGARET I. RUSTAN
Trustee: D.L. HOOTS
Beneficiary: SECURITY SAVINGS AND LOAN ASSOCIATION
State: OREGON / County: KLAMATH
Legal Description:

THE EAST 40 FEET OF LOT 360, BLOCK 123, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON

WHEREAS, RESOLUTION TRUST CORPORATION, ACTING IN ITS CAPACITY AS RECEIVER FOR WILLAMETTE SAVINGS AND LOAN ASSOCIATION, is the owner and holder of the note or notes or other security agreements secured by the deed of trust hereinabove described.

AND WHEREAS, the undersigned, being the present beneficiary under said deed of trust, acknowledges that all sums and obligations secured by said deed of trust have been fully paid or satisfied.

AND WHEREAS, the undersigned desires to substitute a new trustee under said deed of trust in the place or stead of D.L. HOOTS.

NOW THEREFORE, the undersigned hereby substitutes, KELLY D. SUTHERLAND of SHAPIRO & KREISMAN, whose address is: 522 S.W. 5th Avenue, Portland, OR 97204, as trustee under said deed of trust and further instructs said trustee to reconvey the estate now held under said deed of trust to the person or persons legally entitled thereto.

DATED 7-23-92

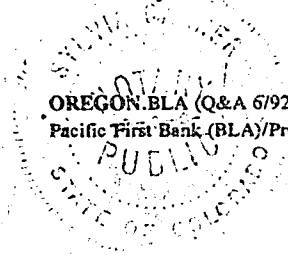
RESOLUTION TRUST CORPORATION, ACTING IN ITS CAPACITY AS RECEIVER FOR WILLAMETTE SAVINGS AND LOAN ASSOCIATION

BY: Jerry R. Anderson
Name: JERRY R. ANDERSON
Title: Department Head - Asset Management

STATE OF Colorado, COUNTY OF Denver, ss.

Colorado On October 2, 1992, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Jerry R. Anderson as Department Head of RESOLUTION TRUST CORPORATION, ACTING IN ITS CAPACITY AS RECEIVER FOR WILLAMETTE SAVINGS AND LOAN ASSOCIATION and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned.

Witness my hand and seal hereto affixed the day and year first above written.



OREGON BLA (Q&A 6/92) Substitution & Reconveyance
Pacific First Bank (BLA)/Prepped By:

Sylvia Garner
Notary Public

My Commission Expires 6/25/95

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 23rd day
of Nov. A.D., 19 92 at 11:34 o'clock AM., and duly recorded in Vol. M92,
of _____ Mortgages on Page 27728.

FEE \$10.00

Evelyn Biehn County Clerk

By Dorene Mullendore