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WARRANTY DEED

AFTER RECORDING RETURN TO:
FRED W. KOEHLER, JR.
527 MAIN STREET
KLAMATH FALLS, OR 97601

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

JOHN DAVID DEHLINGER
hereinafter called GRANTOR(S), convey(s) to
FRED W. KOEHLER, JR.
hereinafter called GRANTEE(S), all that real property situated
in the County of KLAMATH, State of Oregon, described
as:

Lot 11, Block 1, IDLEREST, in the County of Klamath State of
Oregon.

CODE 118 MAP 3407-4DA TAX LOT 5900

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and those apparent upon the land,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$10,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 23rd day of November, 1992.

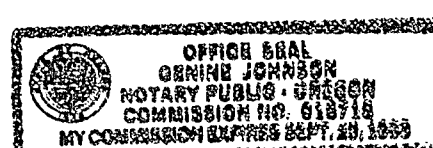
John David Dehlinger
JOHN DAVID DEHLINGER

STATE OF OREGON, County of KLAMATH)ss.

November 23, 1992.

Personally appeared the above named JOHN DAVID DEHLINGER and
acknowledged the foregoing instrument to be his voluntary act
and deed.

Before me: *Gennine Johnson*
Notary Public for OREGON
My Commission Expires: SEPTEMBER 28, 1996



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co. the 23rd day
of Nov. A.D. 19 92 at 3:41 o'clock P.M., and duly recorded in Vol. M92
of Deeds on Page 27826.

FEE \$30.00

Evelyn Biehn, County Clerk

By *Pauline S. Nutter*