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Volume 92 Page 27937

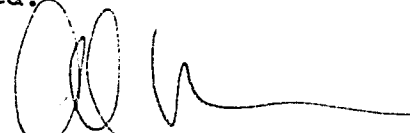
K-44683

RELEASE FROM MORTGAGE

For good and valuable consideration, Brandsness & Brandsness, P.C., successor in interest to Brandsness, Brandsness & Davis, P.C., does hereby release and discharge the following described real property, to-wit:

Lot 3, Block 2 of Tract 1228, LOCKFORD, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

from the lien of that certain mortgage dated August 5, 1988 and recorded in the Klamath County deed records on August 9, 1988 at Vol. M88 at page 12775, wherein L.Q. Development, Oreg. Ltd., an Oregon Limited Partnership was the mortgagor and Brandsness, Brandsness & Davis, P.C. was the mortgagee; but in all other respects, the obligation owed shall remain in full force and effect until paid in full or satisfied.



Andrew C. Brandsness, Secretary
Brandsness & Brandsness, P.C.

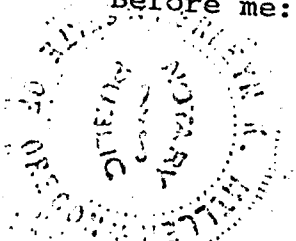
STATE OF OREGON)

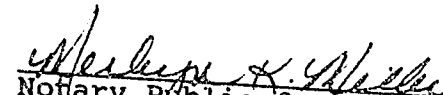
County of Klamath)

ss.

November 13, 1992

Personally appeared Andrew C. Brandsness who, being duly sworn, stated that he is the secretary of Brandsness & Brandsness, P.C. and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.
Before me:




Notary Public for Oregon
My Commission expires 9-16-93

1. RELEASE FROM MORTGAGE


LQDEVE09.102

Return to: Klamath First Federal
2943 South 6th Street
Klamath Falls, Or 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co the 24th day
of Nov. A.D., 19 92 at 3:18 o'clock P.M., and duly recorded in Vol. M92
of Mortgages on Page 27937

FEE \$10.00

Evelyn Biehn
By  County Clerk