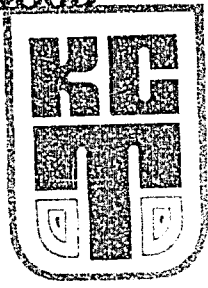


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KCT #44683



KLAMATH COUNTY TITLE COMPANY

Volume Page 27939

STATUTORY WARRANTY DEED
(Individual or Corporation)

L. Q. Development, OREG. LTD., Grantor,
conveys and warrants to Winston Cook and Judith Ann Cook, husband and wife Grantee,
the following described real property in the County of Klamath and State of Oregon.

Lot 3 in Block 2 of Tract 1228 Lockford, according to the
official plat thereof on file in the office of the County
Clerk of Klamath County, Oregon.

Account No. 3909-11DA-5300. Key No. 843074

This property is free of liens and encumbrances, EXCEPT Subject to: Reservations and restrictions of
record, rights of way and easements of record and those apparent upon the land, contracts
and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is \$ 11,500.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF
APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO
VERIFY APPROVED USES.

DATED this 17th day of November 19 92. If a corporate grantor, it has caused its name to be signed by
resolution of its board of directors.

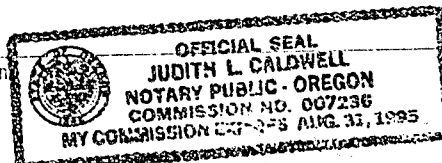
L.Q. DEVELOPMENT, OREG., LTD, A LIMITED
PARTNERSHIP: BY: R.C.L. PROPERTIES, INC.
General Partner

BY: Reginald R. LeQuieu, PRESIDENT
CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of _____ ss.
The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____
by _____

STATE OF OREGON, County of Klamath ss.
The foregoing instrument was acknowledged before me
this 17th day of November 19 92
by Reginald R. LeQuieu, President and
by _____
of R.C.L. Properties
a corporation, on behalf of the corporation.

Notary Public for Oregon
My commission expires:



After recording return to:

Klamath First Federal S&LA
2943 South Sixth Street
Klamath Falls, OR 97603

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Klamath First Federal S&LA
2943 South Sixth Street
Klamath Falls, OR 97603

Notary Public for Oregon
My commission expires: 8-31-95

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Aspen Title Co
on this 24th day of Nov. A.D., 19 92
at 3:18 o'clock P M. and duly recorded
in Vol. M92 of Deeds Page 27939.
Evelyn Biehn County Clerk
By Debra L. Nield Deputy.

Fee, \$30.00