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This Trust Deed, made this <u>12 Pl</u> day of <u>November</u> , 1992, between	yun
BRADLEY JOHN LECKLIDER Car of the second	
TATTIC INCOMENT.	
Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:	
Lot 9, Block 3, as shown on the map entitled "SUNNYLAND", filed in the office of the County Recorder, Klamath County, State of Gregon. AND, the westerly 2 feet of the southerly 150 feet of Lot 18 as shown on the map entitled "PLAT OF ELM PARK", filed in the office of the County Recorder, Klamath County, State of Oregon.	
now or hereafter appertaining, and the rents, issues and profits thereof and all other rights thereunto belonging or in anywise connection with the said real estate. POR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of any reason, of the subject property. The full amount of this note is due until <u>7-1-93</u> . After <u>7-1-93</u> this note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied <u>7-1-98</u> . To protect the security of this trust deed, grantor agrees: 1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property. 2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property. 3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary.	
4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.	
The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same against all persons whoseever.	
The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.	
This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.	

	s hereunto set his hand the day and year first above written.
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TE OF OREGON)	BRADLEY JOHN LECKLIDER
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•	neon <u>November 12</u> , 19 <u>92</u> .
This instrument was acknowledged before m BRADLEY JOHN LECKLIDER	
OFFICIAL SEAL	
LESLIE R. CHENE NOTARY PUBLIC-OREGO	
COMMISSION NO. 01615	50 Notary Public for Oregon ()
commission expires: <u>6/20/96</u>	
QUEST FOR FULL RECONVEYANCE be used only when obligations have been pa	aid or met.
only when ourganous have been p	
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