

DEED OF RECONVEYANCE

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54438

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated MAY 7TH 1991, executed and delivered by JAMES R. TITUS AND FREDIA J. TITUS, AS TENANTS BY THE ENTIRETY as grantor and recorded on MAY 16 1991, at page 9252 in the Mortgage Records of M91 County, Oregon, in book/reel/volume No. 9252 (indicate which), conveying real property situated in that county described as follows:

TRACT NO. 6 OF "400" SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, EXCEPTING THEREFROM THE FOLLOWING: A PORTION OF LOT 6 OF THE "400" SUBDIVISION, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF LOT 6 OF "400" SUBDIVISION; THENCE SOUTH 89° 34' EAST, 35 FEET TO THE TRUE POINT OF BEGINNING; THENCE NORTH PARALLEL WITH THE WEST LOT LINE OF SAID LOT 6, 480 FEET; THENCE EAST 742 FEET MORE OR LESS TO THE WESTERLY RIGHT OF WAY LINE OF THE SOUTHERN PACIFIC RAILROAD; THENCE ALONG SAID RIGHT OF WAY LINE SOUTH 36° 30' EAST, 573 FEET MORE OR LESS TO THE SOUTHEAST CORNER OF SAID LOT 6; THENCE NORTH 89° 34' WEST, 1055 FEET MORE OR LESS TO THE POINT OF BEGINNING.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED NOVEMBER 23, 1992

William P. Brandsness
WILLIAM P. BRANDSNESS
Trustee

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on November 23, 1992,
by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____

Debra H. Miller
Notary Public for Oregon
My commission expires 9/16/93

JAMES R. AND FREDIA J. TITUS

Trustee's Name and Address

TO:

SOUTH VALLEY STATE BANK

After recording return to (Name, Address, Zip):

SOUTH VALLEY STATE BANK

801 MAIN STREET

KLAMATH FALLS, OR 97603

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,) ss.
County of Klamath

I certify that the within instrument was received for record on the 27th day of Nov., 1992, at 1:30 o'clock P.M., and recorded in book/reel/volume No. M92 on page 28122 and/or as fee/file/instrument/microfilm/reception No. 54438, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

Debra H. Miller, Deputy

TITLE

Fee \$10.00