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NL 54440

DEED OF RECONVEYANCE

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated APRIL 25TH, 1990, executed and delivered by JUDITH M. LOCKETT AKA JUDITH M. FONSECA as grantor and recorded on MAY 3, 1990, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M90 at page 8375, and/or as fee/tile/instrument/microfilm/reception No. 14384 (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A" BY THIS REFERENCE MADE A PART HERETO.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED NOVEMBER 23, 1992

William P. Brandsness
WILLIAM P. BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on November 23, 1992, by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____, 19____, by _____ as _____ of _____

Merlyn H. Mills
Notary Public for Oregon
My commission expires 9/16/93

JUDITH M. LOCKETT/FONSECA

Trustee's Name and Address
TO:

SOUTH VALLEY STATE BANK

After recording return to (Name, Address, Zip):

SOUTH VALLEY STATE BANK

801 MAIN STREET

KLAMATH FALLS, OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/tile/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy

EXHIBIT A

DESCRIPTION

28126

A tract or parcel of land situated in Section 9, Township 39 South, Range 10 East of the Willamette Base and Meridian, Klamath County, Oregon and being more particularly described as follows:

Commencing at a found 3/4 inch iron pipe monumenting the quarter corner common to Sections 4 and 9, said Township and Range; thence South 89° 55' West along the Section line common to said Sections, 684.66 feet to a 1/2 inch iron pin for the true point of beginning; thence continuing along said section line, South 89° 55' West 297.99 feet to a 1/2 inch iron pin; thence leaving said Section line, South 00° 06' West, 518.96 feet (Deed Record 519.5 feet) to a 5/8 inch iron pin situated on the Northwesterly right of way of Pine Grove Road (county road); thence along said right of way, along the arc of a 6° 00' curve (radius is 984.93 feet) to the right (the chord bears North 74° 28' 58" East, 73.45 feet) 73.465 feet to the end of said curve; thence continuing along said right of way, North 76° 37' 10" East (Deed Record North 76° 35' East) 233.69 feet to a 1/2 inch iron pin; thence leaving said right of way, North 00° 06' East, 445.66 feet to the point of beginning.

JUDITH M LOCKETT AKA JUDITH M FONSECA

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 27th day
of Nov. A.D., 19 92 at 1:30 o'clock P. M., and duly recorded in Vol. M92
of Mortgages on Page 28125.

FEE \$15.00

Evelyn Biehn County Clerk

By [Signature]