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FORM No. 887—Oregon Trust Deed Series—TRUSTEE'S DEED OF RECONVEYANCE.

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DEED OF RECONVEYANCE

VOL m92 Page 26127

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated SEPTEMBER 11, 1992, executed and delivered by KLAMATH WOODLANDS, INC., AN OREGON CORPORATION as grantor and recorded on OCTOBER 1, 1990, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M90 at page 19755, and/or as fee/file/instrument/microfilm/reception No. 20848 (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A" BY THIS REFERENCE MADE A PART HERETO.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

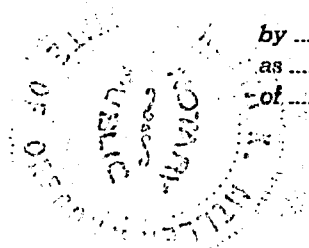
DATED NOVEMBER 23, 1992

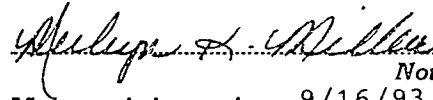

WILLIAM P. BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on November 23, 19 92,
by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____




Notary Public for Oregon
My commission expires 9/16/93

KLAMATH WOODLANDS, INC.

Trustee's Name and Address

TO:

SOUTH VALLEY STATE BANK

After recording return to (Name, Address, Zip):

SOUTH VALLEY STATE BANK

801 MAIN STREET

KLAMATH FALLS, OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of _____ }

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy

✓ PARCEL I. Lots 1, 45 and 46 of Modoc Point, a platted subdivision of Klamath County, Oregon

PARCEL II. That portion of Government Lots 19 and 22 lying Northwest of Highway 427 and West of the Westerly right of way of the Southern Pacific Railroad right of way and North of Modoc Point, a platted subdivision in Klamath County, Oregon, in Section 15, Township 36 South, Range 7 East of the Willamette Meridian; LESS that portion lying West of a line running N01°35'15" W from Highway 427 in a 20' canal as established in a survey filed on May 22, 1978 in the Klamath County Surveyor's office under Survey Number 2667.

PARCEL III. That portion of the NE½SW¼ of Section 15, Township 36 South, Range 7 East of the Willamette Meridian, more particularly described as follows:

Beginning at the Northwest corner of Modoc Point, a platted subdivision in Klamath County, Oregon; thence South 05°32' East 583.77 feet; thence West 93.22 feet; thence North 01°06'15" East to the South right of way line of Highway 427; thence Easterly along the South right of way line of Highway 427 to the North boundary of Modoc Point, a platted subdivision in Klamath County, Oregon; thence West along the North boundary of Modoc Point, a platted subdivision in Klamath County, Oregon to the point of beginning.

PARCEL IV. Governments Lots 20 and 21 in Section 15, Township 36 South, Range 7 East of the Willamette Meridian, less that portion described in the deed recorded in Volume M75, page 8146, Records of Klamath County, Oregon

KLAMATH WOODLANDS, INC.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank
 of Nov. A.D., 19 92 at 1:30 o'clock P. M., and duly recorded in Vol. M92
 of Mortgages on Page 28127
 Evelyn Biehn
 By [Signature] County Clerk

FEE \$15.00