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PREPARED BY AND MAIL TO:
LOGS National Recording Services
4201 Lake Cook Road
Northbrook, IL 60062

Vol. m92 Page 28269

PFB Loan No.: 107098
Re: GLASSBROOK, NELLIE R.
Payoff Date: August 17, 1992

SUBSTITUTION OF TRUSTEE

DEED OF TRUST REFERENCE:

Dated: April 27, 1978
Recorded: April 28, 1978
Instrument No.: 47116
Book No.: M78, Page No.: 8451
Trustor: GREGG L. AYERS AND TANIA L. AYERS, HUSBAND AND WIFE
Trustee: D.L. HOOTS
Beneficiary: SECURITY SAVINGS AND LOAN ASSOCIATION, A CORPORATION
State: OREGON / County: KLAMATH
Legal Description:

LOT 35, GRACE PARK, IN THE COUNTY OF KLAMATH, STATE OF OREGON

WHEREAS, RESOLUTION TRUST CORPORATION, ACTING IN ITS CAPACITY AS RECEIVER FOR WILLAMETTE SAVINGS AND LOAN ASSOCIATION, is the owner and holder of the note or notes or other security agreements secured by the deed of trust hereinabove described.

AND WHEREAS, the undersigned, being the present beneficiary under said deed of trust, acknowledges that all sums and obligations secured by said deed of trust have been fully paid or satisfied.

AND WHEREAS, the undersigned desires to substitute a new trustee under said deed of trust in the place or stead of D.L. HOOTS.

NOW THEREFORE, the undersigned hereby substitutes, KELLY D. SUTHERLAND of SHAPIRO & KREISMAN, whose address is: 522 S.W. 5th Avenue, Portland, OR 97204, as trustee under said deed of trust and further instructs said trustee to reconvey the estate now held under said deed of trust to the person or persons legally entitled thereto.

DATED 11-4-92

RESOLUTION TRUST CORPORATION, ACTING IN ITS CAPACITY AS RECEIVER FOR WILLAMETTE SAVINGS AND LOAN ASSOCIATION

BY: Ron Saldy Ron Saldy
Name: Department Head/
Title: Asset Support

STATE OF Denver Colorado COUNTY OF Denver, ss.

On November 4, 1992, before me the undersigned, a Notary Public in and for the State of Colorado Washington, duly commissioned and sworn, personally appeared Ron Saldy as Department Head/Asset Support of RESOLUTION TRUST CORPORATION, ACTING IN ITS CAPACITY AS RECEIVER FOR WILLAMETTE SAVINGS AND LOAN ASSOCIATION and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned.

Witness my hand and seal hereto affixed the day and year first above written.

Phyllis J. Embolte
Notary Public

OREGON.BLA (Q&A 6/92) Substitution & Reconveyance
Pacific First Bank (BLA)/Prepped By: SM

MY COMMISSION EXPIRES MARCH 20, 1996

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 30th day
of Nov. A.D., 19 92 at 11:49 o'clock A M., and duly recorded in Vol. M92
of Mortgages on Page 28269.

FEE \$10.00

Evelyn Biehn -County Clerk

By Phyllis J. Embolte