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MEMORANDUM OF TRANSFER OF OPTION

I/We Janette L. Nosnum and William H. Powers do hereby transfer our option on the real property located at 319 Martin, Klamath Falls, Oregon. Legal description Block 21 Lot 20 NW 2 Lot 19. * For the sum of Three Thousand Dollars and Zero Cents (\$3,000.00). Payable in monthly installments of Two Hundred Dollars and Zero Cents (\$200.00) until paid in full.

*INDUSTRIAL ADDITION

Signed and dated this 27th day of November 1992.

Janette L. Nosnum
William H. Powers

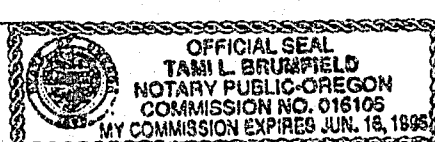
State of Oregon

County of Klamath

Signed and sworn to to (or affirmed) before me on December 1, 1992

by Janette Nosnum and William Powers

Tami L. Brumfield



My commission expires: 6/16/96

Transferred To

Return:

Bruce E. Brind
1643 Mangrove
Klamath Falls, Or 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 1st day of Dec. A.D., 19 92 at 3:27 o'clock P.M., and duly recorded in Vol. M92 of Deeds on Page 28430.

FEE \$10.00

Evelyn Biehn County Clerk

By Douglas Mendenhall