

54719

DEED OF RECONVEYANCE

Vol. ma2 Page 28668

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated APRIL 8, 1991, executed and delivered by SEE ATTACHED EXHIBIT "B" FOR COMPLETE VESTING as grantor and recorded on APRIL 16, 1991, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M91 at page 6938, and/or as fee/file/instrument/microfilm/reception No. 28244 (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A"

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED NOVEMBER 30, 1992

William P. Brandsness
WILLIAM P. BRANDSNESS

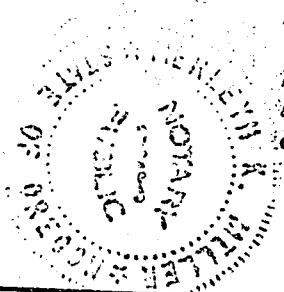
Trustee

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on November 30, 1992, by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____, 19____, by _____

as _____ of _____



Michael H. Miller
Notary Public for Oregon

My commission expires 9/16/93

KENNETH L. & LORNA C. JESPERSEN
LAWRENCE C. JR. & V. MAUREEN JESPERSEN

Trustee's Name and Address

TO:

SOUTH VALLEY STATE BANK

After recording return to (Name, Address, Zip):

SOUTH VALLEY STATE BANK

801 MAIN STREET

KLAMATH FALLS, OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy

EXHIBIT "A"

PARCEL 1:

28669

A tract of land situated in Section 4, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon and more particularly described as follows:

Beginning at the Northeast corner of said Section 4; thence running South 89 degrees 53' 17" East 1328.19 feet to the true point of beginning; thence continuing South 89 degrees 53' 17" East, 448.19 feet; thence South 00 degrees 05' 15" West 1258.28 feet; thence South 89 degrees 41' 06" East 448.49 feet; thence North 00 degrees 05' 15" East 1261.62 feet to the true point of beginning.

Tax Account No: 3911 V0000 01500
(Portion)

PARCEL 2:

A tract of land situated in Section 4, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at the Northeast corner of said Section 4; thence running South 89 degrees 53' 17" West 1776.38 feet to the true point of beginning; thence South 00 degrees 05' 15" West 1258.28 feet; thence North 89 degrees 41' 06" West 440 feet; thence North 00 degrees 05' 15" East 1255.00 feet; thence North 89 degrees 53' 17" East 440.00 feet to the true point of beginning.

Tax Account No: 3911 V0000 01500
(portion)

PARCEL 3:

A tract of land situated in Section 4, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at the Northeast corner of said Section 4; thence running South 89 degrees 53' 17" West 2216.38 feet to the true point of beginning; thence South 00 degrees 05' 15" West 1255 feet; thence North 89 degrees 41' 06" West 440.00 feet; thence North 00 degrees 05' 15" East 1251.72 feet; thence North 89 degrees 53' 17" East 440.00 feet to the true point of beginning.

Tax Account No: 3911 V0000 01500
(portion)

28670

EXHIBIT "B"
VESTING
KENNETH L. JESPERSEN AND LORNA C. JESPERSEN,
HUSBAND AND WIFE,
AS TO AN UNDIVIDED 1/2 INTEREST
AND
LAWRENCE C. JESPERSEN, JR AND V. MAUREEN JESPERSEN,
AS TENANTS IN COMMON
AS TO AN UNDIVIDED 1/2 INTEREST
ALL AS TENANTS IN COMMON
AS TO PARCELS 1, 2, AND 3

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 3rd day
of Dec. A.D., 19 92 at 11:53 o'clock A M., and duly recorded in Vol. M92
of Mortgages on Page 28668

FEE \$20.00

Evelyn Biehn County Clerk

By Dorinda G. Mulendore