

NL

54720

DEED OF RECONVEYANCE

Vol. ma 2 Page 28671

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated APRIL 8, 1990, executed and delivered by SEE ATTACHED EXHIBIT "B" FOR COMPLETE VESTING as grantor and recorded on APRIL 16, 1991, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M91 at page 6934, and/or as fee/file/instrument/microfilm/reception No. 28243 (indicate which), conveying real property situated in that county described as follows:

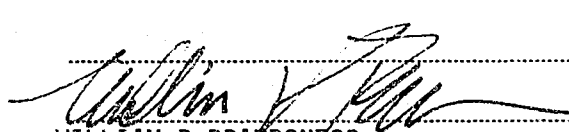
SEE ATTACHED EXHIBIT "A"

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED NOVEMBER 30, 1992

 WILLIAM P. BRANDSNESS

Trustee

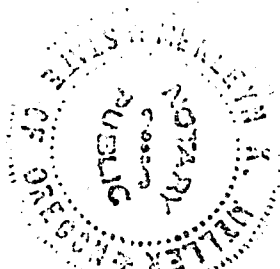
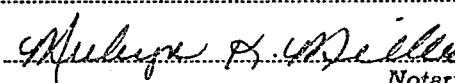
STATE OF OREGON, County of Klamath) ss.This instrument was acknowledged before me on November 30, 1992,by WILLIAM P. BRANDSNESS

This instrument was acknowledged before me on _____, 19____,

by _____

as _____

of _____



 Notary Public for Oregon
 My commission expires 9/16/93

 LAURENCE C & V MAUREEN JESPERSEN
 KENNETH L & LORNA C JESPERSEN

Trustee's Name and Address

TO:

 SOUTH VALLEY STATE BANK
 801 MAIN STREET
 KLAMATH FALLS OR 97601

After recording return to (Name, Address, Zip):

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USESTATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy

PARCEL 1

A tract of land situated in Section 4, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at the Northwest corner of said Section 4; thence running North 89 degrees 42' 27" East 1326.47 feet to the Northwest corner of Government Lot 3 and the true point of beginning; thence continuing North 89 degrees 42' 27" East, 446.46 feet; thence South 00 degrees 05' 15" West 1243.83 feet; thence North 89 degrees 46' 44" West, 442.84 feet; thence North 00 degrees 04' 43" West 1239.85 feet to the true point of beginning.

Tax Account No: 3911 V0000 01600
(portion)

PARCEL 2

A tract of land situated in Section 4, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon, and more particularly described as follows:

Beginning at the Northwest corner of said Section 4; thence running North 89 degrees 42' 27" East 1772.93 feet to the true point of beginning; thence continuing North 89 degrees 42' 27" East, 440.00 feet; thence South 00 degrees 05' 15" West 1247.77 feet; thence North 89 degrees 46' 44" West 440.00 feet; thence North 00 degrees 05' 15" East 1243.83 feet to the true point of beginning.

Tax Account No: 3911 V0000 01600
(portion)

PARCEL 3

A tract of land situated in Section 4, Township 39 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon and more particularly described as follows:

Beginning at the Northwest corner of said Section 4; thence running North 89 degrees 42' 27" East 2212.93 feet to the true point of beginning; thence continuing North 89 degrees 42' 27" East, 440.00 feet; thence South 00 degrees 05' 15" West 1251.72 feet; thence South 89 degrees 46' 44" East 440 feet; thence North 00 degrees 05' 15" East 1247.77 feet to the true point of beginning.

Tax Account No: 3900 V0000 01600
(Portion)

EXHIBIT "B"
VESTING

28673

LAWRENCE C. JESPERSEN, JR. AND V. MAUREEN JESPERSEN,
HUSBAND AND WIFE
AS TO AN UNDIVIDED 1/2 INTEREST
AND
KENNETH L. JESPERSEN AND LORNA C. JESPERSEN
AS TENANTS IN COMMON
AS TO AN UNDIVIDED 1/2 INTEREST
ALL AS TENANTS IN COMMON
AS TO PARCELS 1, 2, AND 3

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 3rd day
of Dec. A.D., 19 92 at 11:53 o'clock A M., and duly recorded in Vol. M92,
of Mortgages on Page 28671.

Evelyn Biehn - County Clerk

FEE \$20.00

By Pauline Muelandore