54873

09-MM-2046 (0006) RNOD

ATC 38759

## RECISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed made by SHERYL J. WILSON, as grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, as trustee, in favor of FRANCES J. BARKER AND JOHN M. BARKER, NOT AS TENANTS IN COMMON BUT WITH THE RIGHT OF SURVIVORSHIP, OR SURVIVOR, as beneficiary, dated August 30, 1989, recorded August 30, 1989, in the mortgage records of KLAMATH County, Oregon, in Book M89, Page 16321\*\*\*, covering the following described real property situated in said county and state, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on July 24, 1992, in Book M92, Page 16445,; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligtions thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: December 3, 1992

By:
ALETA LAVANDIER
PRESIDENT

STATE OF Washington

COUNTY OF KING

ss.

This instrument was acknowledged before me December 3, 1992, by ALETA LAVANDIER, PRESIDENT, of INTERSTATE TRUSTEE SERVICES

CORPORATION. A Washington Corporation.

Marille Hakkeinen

Notary public for Washington. 11-6-95

My commission expires 11-6-95

(SPACE RESERVED FOR RECORDER'S USE)-----

WHEN RECORDED RETURN TO:

INTERSTATE TRUSTEE SERVICES CORPORA 2730 WASHINGTON MUTUAL TOWER 1201 THIRD AVENUE SEATTLE WA 98101

> Trustee No. 09-MM-2046 Loan No. 49283 CONV

## EXHIBIT A:

## EXHIBIT FOR LEGAL DESCRIPTION

LOT 1, BLOCK 1, TRACT NO. 1131, THE WADES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY OREGON.

EXCEPTING THEREFROM A PARCEL OF LAND FOR ROAD RIGHT-OF-WAY SITUATED IN IOT 1, BLOCK 1 OF TRACT 1131, THE WADES, A RECORDED SUBDIVISION IN KLAMATH COUNTY, OREGON; BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 1, BLOCK 1, TRACT 1131;
THENCE SOUTH 15 DEGREES 06' 55" EAST ALONG THE EASTERLY RIGHT-OF-WAY
OF THE BLY-BONANZA COUNTY ROAD, 140.00 FEET; THENCE NORTH 74 DEGREES
53'05" EAST 125.00 FEET TO THE SOUTHWESTERLY RIGHT-OF-WAY OF THE
KENO SPRINGS ROAD; THENCE NORTH 56 DEGREES 52' 28" WEST ALONG THE
SOUTHWESTERLY RIGHT-OF-WAY LINE, 187.68 FEET TO THE POINT OF
BEGINNING. CONTAINING 0.20 ACRES, MORE OF LESS.

AND INCLUDING 1980 14' BY 65' KENWOOD MOBILE HOME, #169542, KEY # 67493.

| STATE OF OREGON: COUNTY OF K | LAMATH: ss. |  |
|------------------------------|-------------|--|
|                              | a maria Co  | the 7th day  o'clock P.M., and duly recorded in Vol. M92  on Page 28958  Evelyn Biehn County Clerk  By Quelling Willendere |