

54964

92 DEC 9 AM 11 46

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee or successor trustee under that certain trust deed dated July 26, 1978, executed and delivered by ARTHUR E. PENOLI & BRENDA E. PENOLI, husband & wife

, as grantor and recorded on July 26, 1978, in the Mortgage Records of Klamath County, Oregon, in book M78, at page 16315, or as instrument no. _____, conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Dated: December 7, 1992.

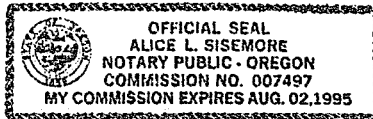
William L. Sisemore

STATE OF OREGON)
) SS
County of Klamath)

Personally appeared the above named William L. Sisemore and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

Alice L. Sisemore
Notary Public for Oregon
My Commission Expires: 8/2/95

After recording return to:
Mr. and Mrs. Arthur Penoli
2137 Orindale Rd.
Klamath Falls, OR 97601



Until a change is requested,
send tax statements to:
Mr. and Mrs. Arthur Penoli
2137 Orindale Rd.
Klamath Falls, OR 97601

STATE OF OREGON)
) SS
County of Klamath)

I certify that the within instrument was received for record on the 9th day of Dec., 1992, at 11:46 o'clock A.M., and recorded in book M92 on page 29157 or as file/reel number 54964, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
Recording Officer

fee 10.00

BY Pauline Mullen
Deputy