

Lot 47 in Block 1 of FIRST ADDITION TO HARBOR ISLES, TRACT NO. 1252, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.
And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of record and those apparent to the land, if any, as of the date of this deed and that

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 22,500.00

See ORS 93.030.)

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 3rd day of December, 19 92, if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

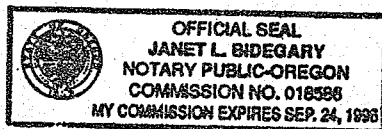
STATE OF OREGON,)
County of _____) ss.
December 11, 19 _____

Personally appeared the above named _____

_____ and acknowledged the foregoing instrument
to be _____ voluntary act and deed.

Before me:

Notary Public for Oregon
My commission expires: 8-31-95



Trendwest, inc. By:

Donald Buell
asst/sec.

STATE OF OREGON, County of KLAMATH) ss.

The foregoing instrument was acknowledged before me this December 3, 1992, by Donald R. Buell, president, and by Assistant secretary of Northwest, inc.

an Oregon corporation, on behalf of the corporation.
Notary Public for Oregon Janet L. Bidegary
My commission expires: 1/24/96 (SEAL)

Trendwest, Inc.
C/O KFFSL

GRANTOR'S NAME AND ADDRESS

William L. Rudesill
C/O KFFSL

GRANTEE'S NAME AND ADDRESS

After recording return to

KLAMATH FIRST FEDERAL S&LA
2943 SOUTH SIXTH STREET
KLAMATH FALLS, OR 97603

NAME, ADDRESS, ZIP

All replies, comments and all true statements shall be sent to the following address:

KLAMATH FIRST FEDERAL S&LA
2943 SOUTH SIXTH STREET
KLAMATH FALLS, OR 97603

NAME ADDRESS ZIP

STATE OF OREGON,

55.

County of Klamath

I certify that the within instrument was received for record on the 9th day of Dec., 19 92, at 11:57 o'clock A.M., and recorded in book M92 on page 29160 or as file/reel number 54967,
Record of Deeds of said county.

Witness my hand and seal of County
affixed.

Evelyn Biehn, County Clerk
Recording Officer
By Pauline Mulendore Deputy

Fee \$30.00