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54989

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 1, 1992, executed and delivered by LEE KENT JACQUAY and BUNIVA M. JACQUAY, Husband and Wife to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY TURNSTONE, INC., an Oregon Corporation is the beneficiary, recorded on December 9, 1992 in book/reel/volume No. M 92 on page 29203 or as fee/file/instrument/microfilm/reception No. 54989 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 5 in Block 2 of TRACT 1260, MONTE VISTA RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

*****35% which represents \$7,500.00.

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba Eli Property Company, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, ~~and~~ the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

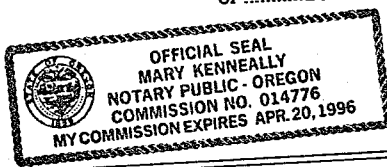
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$24,500.00 with interest thereon from 1992.

In construing this instrument and whenever the context hereof so requires the singular includes the plural. IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: December 9, 1992

TURNSTONE, INC., BY ROBERT MULLEN, PRESIDENT

STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on December 9, 1992,
by Robert Mullen,
This instrument was acknowledged before me on 1992,
by Robert Mullen
as President
of Turnstone, Inc.



My commission expires 4/20/96

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Turnstone, Inc. Assignor
to Kerry S. Penn/dba Eli Property Assignee

AFTER RECORDING RETURN TO

MTC #28964-MK

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath ss.

I certify that the within instrument was received for record on the 9th day of Dec., 1992, at 3:35 o'clock P.M., and recorded in book/reel/volume No. M92 on page 29206 or as fee/file/instrument/microfilm/reception No. 54989 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Evelyn Biehn, Deputy

Fee \$10.00