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MTC 28774

Volume Page 29268

Mountain Title Company

of Klamath County

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

DEED OF RECONVEYANCE

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated January 25, 1991, 1991, executed and delivered by Phillip L. Waggoner and Melinda A. Waggoner, and recorded on January 31, 1991, in Volume M91, Page 18902, and Instrument No. 25359, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

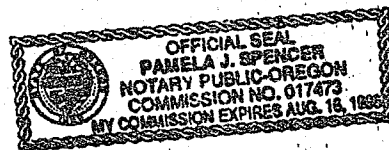
DATED November 27, 1992.

By Linda Stelle—President
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath) ss.
8/16, 1996

Personally appeared Linda Stelle who, being duly sworn, did say that she is the President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



Pamela J. Spencer
Notary Public for Oregon
My Commission Expires: 8/16/96

After recording return to:

Phillip and Melinda Waggoner

1125 Carlson Drive

Klamath Falls, OR 97603

THIS SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co. the 10th day
of Dec. A.D. 1992 at 11:50 o'clock AM., and duly recorded in Vol. M92
of Mortgages on Page 29268

Evelyn Biehn County Clerk
By Pamela J. Spencer

FEE \$10.00