

After recording return to:
Ball, Janik & Novack
Suite 1100, One Main Place
101 S.W. Main Street
Portland, Oregon 97204
Attn: Stephen R. Nobach

ASPEN 38561

STATUTORY WARRANTY DEED
(CPLLP - CPL)
(Gilchrist Mill)
(Klamath County)

CROWN PACIFIC LUMBER LIMITED PARTNERSHIP, an Oregon limited partnership, Grantor, conveys and warrants to CROWN PACIFIC, LTD., an Oregon corporation, Grantee, a 1% undivided interest as tenant in common in the real property in Klamath County, Oregon legally described on the attached Exhibit A, free and clear of all liens and encumbrances except real property taxes and assessments for the 1992-1993 tax year and all easements, rights of way, and other matters of record as of the date of this instrument.

The true and actual consideration for this conveyance is none (\$-0-).

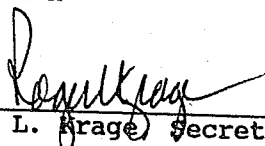
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING AND ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 10th day of December, 1992.

CROWN PACIFIC LUMBER LIMITED
PARTNERSHIP, an Oregon limited
partnership

By its general partner:

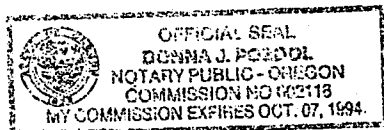
CROWN PACIFIC, LTD., an Oregon
corporation

By 
Roger L. Brage Secretary

Until a change is requested, tax statements should be sent to:
900 Bank of America Financial Center, 121 S.W. Morrison Street,
Portland, Oregon 97204.

STATE OF OREGON)
) ss.
County of Multnomah)

The foregoing instrument was acknowledged before me on this 3rd day of December, 1992 by Roger L. Krage, who is the Secretary of Crown Pacific, Ltd., an Oregon corporation, the general partner of Crown Pacific Lumber Limited Partnership, an Oregon limited partnership, on behalf of the partnership.



Donna J. Pozdol
Notary Public for Oregon
My Commission Expires: 10/07/94

GILCHRIST MILL

Klamath County, Oregon

A tract of land situated in Sections 19 and 30, Township 24 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being further described as follows:

Beginning at a 1 1/2 inch aluminum cap stamped "Oman OR 702" set as part of Klamath County Survey No. 2135 marking the center-west one-sixteenth corner of said Section 30; thence North 89° 59' 25" West, 129.61 feet to a 5/8 inch iron rod with yellow plastic cap stamped "W&H Pacific"; thence North 00° 43' 48" East 581.98 feet; thence North 00° 57' 00" West 659.67 feet; thence North 08° 53' 31" East, 173.46 feet; thence North 22° 47' 34" East, 125.21 feet; thence North 31° 09' 33" East, 170.48 feet; thence North 42° 06' 48" East, 126.95 feet; thence North 54° 08' 16" East, 335.07 feet; thence North 48° 40' 02" East, 137.86 feet; thence North 31° 02' 30" East, 120.80 feet; thence North 16° 51' 52" East, 315.06 feet; thence North 08° 33' 43" East, 156.39 feet; thence North 29° 47' 20" West, 90.21 feet; thence North 04° 26' 16" West, 256.63 feet; thence North 31' 40" West, 637.26 feet; thence North 68° 17' 15" West, 1448.58 feet; thence North 15° 15' 50" East, 537.11 feet; thence South 67° 44' 01" East, 1104.72 feet; thence North 07° 59' 49" West, 1010.20 feet; thence North 12° 06' 48" West, 1596.12 feet; thence North 69° 05' 03" East, 88.90 feet; thence South 35° 31' 34" East, 66.26 feet; thence South 43° 11' 08" East, 131.62 feet; thence South 47° 07' 55" East, 622.90 feet; thence North 48° 21' 34" East, 691.87 feet; thence South 81° 01' 10" East, 47.07 feet; thence South 65° 28' 44" East, 110.88 feet; thence South 89° 01' 46" East, 106.04 feet; thence South 72° 05' 48" East, 657.54 feet; thence South 63° 19' 12" East, 80.79 feet; thence South 38° 30' 07" East, 111.93 feet; thence South 24° 05' 42" East, 481.01 feet; thence South 26° 01' 19" East, 194.21 feet; thence South 20° 56' 51" East, 148.78 feet; thence South 15° 58' 19" East, 262.21 feet; thence South 74° 22' 21" East, 66.62 feet to an angle point on the Westerly line of Parcel 1, as defined by Partition Plat No. MP 53-91 previous to recording with Klamath County Records; thence along said Westerly line of said Parcel 1 the following courses:

thence North 81° 33' 08" East, 333.88 feet; thence South 15° 00' 41" West, 678.21 feet; thence North 74° 59' 19" West, 618.42 feet; thence South 01° 04' 00" East, 1296.70 feet; thence North 89° 56' 12" East, 216.77 feet; thence South 15° 00' 41" West, 80.47 feet; thence South 74° 59' 19" East, 30.00 feet; thence South 15° 00' 41" West, 1335.95 feet to a point of spiral curvature; thence along the arc of a 02° railroad spiral curve offset 50 feet from the centerline of said railroad curve, the long chord of which bears South 15° 02' 54" West, 41.47 feet to a point on the South line of said Parcel 1; thence leaving said Westerly and Southerly lines of Parcel 1 along the arc of a 02° railroad spiral curve offset 50 feet from centerline of said railroad curve, the long chord of which bears South 15° 42' 07" West, 116.98 feet to a point of spiral to curvature; thence along the arc of a 2814.79 foot radius railroad curve to the right, through a central angle of 24° 00' 37", the long chord of which bears South 27° 09' 13" West, 1017.53 feet to a point of curvature to spiral, said point being 50 feet Westerly of the centerline of said railroad curve; thence along the arc of a 02° railroad spiral curve offset 50 feet from centerline of said railroad curve, the long chord of which bears South 38° 24' 35" West, 158.49 feet; thence South 39° 01' 18" West, 130.72 feet; thence North 50° 58' 42" West, 23.93 feet; thence South 39° 00' 19" West, 0.90 feet to a point on the East-West centerline of Section 30 as defined by Klamath County Survey No. 2135; thence along said centerline of Section 30 as defined by said Survey No. 2135, North 89° 59' 30" West, 1062.09 feet to the point of beginning.

Bearings are based on Klamath County Partition No. MP 53-91.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 11th day
of Dec. A.D., 19 92 at 1:32 o'clock P.M., and duly recorded in Vol. M92
of Deeds on Page 29400
By Evelyn Biehn County Clerk
[Signature]

FEE \$40.00