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ASPEN 38561

Vol. M92 Page 29540

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

KLAMATH COUNTY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s): CROWN PACIFIC LIMITED PARTNERSHIP 1B. Debtor Mailing Address(es): One Financial Center Suite 900 121 S.W. Morrison Street Portland, Oregon 97204	2A. Secured Party Name(s): STATE STREET BANK AND TRUST COMPANY OF CONNECTICUT, National Association, as Collateral Trustee 2B. Address of Secured Party from which security information is obtainable: 750 Main Street Hartford, Connecticut 06103	4A. Assignee of Secured Party (if any): 4B. Address of Assignee:
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3. This financing statement covers the following types (or items) of property (check if applicable):

- ☒ The goods are to become fixtures on: the Real Estate
☒ The above timber is standing on: the Real Estate
☒ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

The Collateral described on Schedule I attached hereto which is located on or relates to the Real Estate described on Exhibit A attached hereto and made a part hereof

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

☒ Check box if products of collateral are also covered
Number of attached additional sheets: 30

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.

Signature of the debtor required in most cases.

Signature(s) of Secured Party in cases covered by ORS 79.4020

By: CROWN PACIFIC LIMITED PARTNERSHIP

By: Crown Pacific, Ltd. General Partner

By:

Required signature(s)

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

Mayer, Brown & Platt
 190 S. LaSalle Street
 Chicago, Illinois 60603
 Attn: K. Nystedt

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial code. The Secured Party no longer claims a security interest in the the financing statement bearing the recording number shown above.

By: _____

Signature of Secured Party(ies) or Assignee(s)

Oregon

Schedule I

I. The Collateral. For purposes of this Financing Statement, the term "Collateral" means and includes all right, title and interest of the Debtor in and to all of the following:

(i) All buildings, structures, replacements, furnishings, fixtures, fittings and other improvements and property of every kind and character now or hereafter located or erected on the land described on Exhibit A hereto (the "Real Estate") and owned or purported to be owned by the Debtor, together with all logging roads, erosion control devices, building or construction materials, equipment, appliances, machinery, plant equipment, fittings, apparatus, fixtures and other articles of any kind or nature whatsoever now or hereafter found on, affixed to or attached to the Real Estate and owned or purported to be owned by the Debtor, including (without limitation) all motors, boilers, engines and devices for the operation of pumps, and all heating, electrical, lighting, power, plumbing, air conditioning, refrigeration and ventilation equipment (all of the foregoing is herein referred to collectively as the "Improvements");

(ii) All furniture, furnishings, equipment (including, without limitation, telephone and other communications equipment, window cleaning, building cleaning, monitoring, garbage, air conditioning, pest control and other equipment), all Timber (hereinafter defined), all rails, ties, ballast and related equipment located on the Real Estate which is owned by Debtor, and all other tangible property of any kind or character now or hereafter owned or purported to be owned by the Debtor and used or useful in connection with and located on the Real Estate, including, without limitation, all rights of the Debtor under any lease to furniture, furnishings, fixtures and other items of personal property located on the Real Estate at any time during the term of such lease (all of the foregoing is herein referred to collectively as the "Goods");

(iii) All goodwill, trademarks, trade names, option rights, purchase contracts, books and records and general intangibles of the Debtor relating to the Real Estate or the Improvements and all accounts, contract rights (other than Timber Agreements defined below and included within the Collateral), instruments, chattel paper and other rights of the Debtor for payment of money to it for property sold or lent by it, for services rendered by it, for money lent by it, or for advances or deposits made by it, and any other intangible property of the Debtor, in the case of each of the foregoing, related to the Real Estate, the Timber or the Improvements (all of the foregoing is herein referred to collectively as the "Intangibles");

(iv) All rents, issues, profits, royalties, avails, income and other benefits derived or owned by the Debtor directly or indirectly from the Real Estate or the Improvements;

(v) All rights of the Debtor under all leases, licenses, occupancy agreements, concessions or other arrangements, whether written or oral, whether now existing or entered into at any time hereafter, whereby any Person agrees to pay money to the Debtor or any consideration for the use, possession or occupancy of, or any estate in, the Real Estate or the Improvements or any part thereof, and all rents, income, profits, benefits, avails, advantages and claims against guarantors under any thereof;

(vi) All rights of the Debtor, if any, to plans and specifications, designs, drawings and other matters prepared in connection with the Real Estate;

(vii) All rights of the Debtor, if any, under any contracts executed by the Debtor with any provider of goods or services for or in connection with any construction undertaken on, or services performed or to be performed in connection with, the Real Estate or the Improvements, including any architect's contract;

(viii) All rights of the Debtor, if any, as seller or borrower under any agreement, contract, option, understanding or arrangement (excluding this Deed of Trust and the Related Documents) including, without limitation, those contracts set forth on Exhibit B hereto, pursuant to which the Debtor has, with the prior written consent of the Secured Party, obtained the agreement of any Person to pay or disburse any money for the Debtor's sale (or borrowing on the security) of the Collateral or any part thereof;

(ix) All crops and all trees, timber to be cut from the Real Estate, timber, whether severed or unsevered and including standing and down timber, stumps and cut timber remaining on the Real Estate, and logs, wood chips and other forest products, whether now located on or hereafter planted or growing in or on the Real Estate (all Real Estate which is suitable for timber production is referred to herein as "Timberland") or now or hereafter removed from the Real Estate for sale or other disposition (collectively the "Timber");

(x) All agreements, contracts, arrangements or other contractual obligations, whether now existing or hereafter entered into, whereby Debtor or its predecessors in interest have granted, grant or will grant to third Persons the right to cut, harvest or otherwise remove Timber from the Real Estate (to the extent Debtor has an interest in such rights) (collectively the "Cutting Rights Agreements") and all timber sales agreements, log sales agreements, purchase orders, purchase and sale agreements

and other contractual obligations, whether now existing or hereafter entered into, whereby Debtor, as seller, is or may become obligated to cut, harvest or otherwise remove Timber and harvested from the Real Estate or to otherwise obtain Timber and to sell, exchange or deliver such Timber to third Persons, including, without limitation, the Boise Cascade Agreement, that certain Contract for Sale of Timber dated April 5, 1988 between Scott Timber Co. ("Scott") and Crown Pacific, Ltd., as modified by that certain Agreement between Scott and the Debtor dated as of February 12, 1992, and that certain Purchase and Sale Agreement dated May 12, 1992 between Crown Pacific, Ltd. and Ochoco Lumber Company, as amended by a First Amendment thereto dated May 12, 1992 and a Second Amendment thereto dated June 2, 1992 (the log delivery obligation set forth in Section 4.2 of the Second Amendment) (collectively the "Timber Sales Agreements") and all agreements, contracts or other contractual obligations, whether now existing or hereafter entered into, whereby third Persons have granted or will grant to Debtor the right to cut, harvest or otherwise remove Timber from real property not owned by Debtor at the pertinent time and all other rights of Debtor not cut, harvest or otherwise remove Timber from real property not owned by Debtor at the time in question (collectively the "Harvesting Contracts"; together the Cutting Rights Agreements, Timber Sales Agreements, and Harvesting Contracts are collectively referred to as the "Timber Agreements");

(xi) All of Debtor's right, title and interest in and to the water, steam, thermal energy and other geothermal resources and all oil, gas, hydrocarbons, gravel, phosphate, limerock, coal and other mineral resources and subterranean substances, and all existing or hereafter acquired surface and subsurface water and water rights and shares of stock evidencing the same, and all products thereof in, on, under or pertaining to the Real Estate (the "Minerals") and all of Debtor's right, title and interest in and to the surface access and mining or drilling rights in, on, under or pertaining to the Real Estate and all royalty, leasehold and other rights of Debtor pertaining thereto, and all agreements providing for the payment to Debtor of royalties (including overriding royalties) or other payments derived from any part of the Real Estate and all production payments, farm-out agreements, unit agreements and other similar agreements and rights pertaining thereto (collectively the "Mineral Rights") and all royalty, leasehold and other contractual rights of Debtor pertaining to the Minerals;

(xii) All air rights, development rights, zoning rights or other similar rights or interests which benefit or are appurtenant to the Real Estate or the Improvements or any or all thereof and any proceeds arising therefrom (collectively the "Development Rights");

(xiii) Any and all permits, entitlements, licenses, orders, approvals, exemptions, authorizations, certifications, franchises, building permits, subdivision approvals, timber harvesting plan reviews and approvals, site plan reviews, environmental approvals (including an environmental impact statement or report if required under applicable law for Debtor's acquisition or disposition of the Real Estate or harvesting of the Timber or for any other operations of Debtor relating to the Real Estate), sewer and waste discharge permits, water appropriative rights and permits, zoning and land use entitlements and other authorizations, whether now existing or hereafter issued to or obtained by or on behalf of Debtor that relate to or concern in any way the acquisition, ownership, development, occupancy, use, operation, maintenance, management, restoration or disposition of all or any part of the Real Estate and all related appurtenances, the Improvements, the Timber, the Minerals, the Mineral Rights, the Development Rights, and that are given or issued by any governmental agency or quasi-governmental authority as the same may be modified, amended or supplemented from time to time (collectively the "Authorizations"); and

(xiv) All other property or rights of the Debtor of any kind or character related to the Real Estate or the Improvements, the Timber, the Minerals, the Mineral Rights, the Development Rights, the Timber Agreements, the Authorizations, all rights under and to all payments and deposits required by the provisions of Section 1.20 of Article I of the Deed of Trust (defined hereinbelow) and all proceeds (including insurance and condemnation proceeds) and any additional property and rights that may from time to time hereafter, by written instrument of any kind (including, without limitation, any supplement to this Deed of Trust, which supplement conforms to all requirements of applicable law) be subjected to the lien hereof by the Debtor, and products of any of the foregoing. (All of the Real Estate, the Timber, the Minerals, and the Improvements, and any interests, estates, or claims, both in law and in equity, which Debtor now has or may hereafter acquire through the Mineral Rights, Development Rights, and Timber Agreements, and any other property on or appurtenant to the Real Estate which is real estate under applicable law, is sometimes referred to collectively herein as the "Premises").

II. Defined Terms. Certain terms used above are defined as follows:

(i) The term "Person" as used herein means any natural person, corporation, partnership, firm, association, trust, government, governmental agency or any other entity, whether acting in an individual, fiduciary or other capacity.

(ii) The term "Deed of Trust" as used herein means that certain Deed of Trust, Assignment of Leases and Rents, Security Agreement, Financing Statement and Fixture Filing made by the Debtor in favor of Fidelity Title Company of Oregon as trustee for the Secured Party which encumbers the Real Estate.

(iii) The term "Boise Cascade Agreement" means that certain log purchase and security agreement, dated October 4, 1991 and amended on September 30, 1992 between the Debtor and Boise Cascade Corporation.

EXHIBIT A

Klamath County, Oregon

PARCEL IV-A:

The following described lands in Klamath County, Oregon, to-wit:

In Township 23 South, Range 9 East of the Willamette Meridian:

- Section 2: Lot 4 (the Northwest quarter of the Northwest quarter); the Southeast quarter of the Northwest quarter; the Southwest quarter of the Southwest quarter.
- Section 11: The North half of the Northwest quarter.
- Section 17: The South half of the South half.
- Section 18: The Southeast quarter of the Northwest quarter; the East half of the Southwest quarter; Lots 2, 3 and 4.
- Section 19: All.
- Section 20: The Southwest quarter; the West half of the Southeast quarter.
- Section 21: The South half of the North half; the North half of the Southwest quarter; the Southeast quarter of the Southwest quarter; the Southeast quarter.
- Section 22: The South half of the Southwest quarter.
- Section 25: The Southwest quarter of the Southwest quarter.
- Section 26: That portion of the Southeast quarter of the Southeast quarter lying Southeasterly of Highway 97, and Northeasterly of a line that is 33 feet distant Northeasterly from the centerline of the existing access road to a former logging campsite, said access road being more specifically described in the Deed recorded in Volume 254, Page 630, Records of Klamath County, Oregon.
- Section 27: The North half; the North half of the South half; the South half of the Southwest quarter.
- Section 28: The East half.

Section 29: The Northwest quarter; the North half of the Southwest quarter; the Southwest quarter of the Southwest quarter; the Northwest quarter of the Southeast quarter.

Section 30: All.

Section 31: All.

Section 32: The West half of the Northeast quarter; the West half; the Southeast quarter.

Section 33: The North half of the Northeast quarter; the Southwest quarter of the Northeast quarter; the North half of the Southeast quarter of the Northeast quarter; the West half of the Southeast quarter of the Southeast quarter of the Northeast quarter; the Southwest quarter of the Southeast quarter of the Northeast quarter; the Southeast quarter of the Northwest quarter; the North half of the Southwest quarter; the North half of the Northwest quarter of the Northeast quarter of the Southeast quarter.

Section 34: The North half of the Northwest quarter.

Section 36: The Northwest quarter of the Northwest quarter; the East half of the Southeast quarter.

In Township 23 South, Range 10 East of the Willamette Meridian:

Section 19: The Northeast quarter; the North half of the Southeast quarter.

Section 20: The West half.

Section 28: The South half of the Northwest quarter; the Southwest quarter; the West half of the Southeast quarter.

Section 29: The South half of the Northeast quarter; the West half; the Southeast quarter.

Section 30: The East half.

Section 31: All.

Section 32: All.

Section 33: The Northwest quarter of the Northeast quarter; the South half of the Northeast quarter; the West half; the Southeast quarter.

In Township 24 South, Range 7 East of the Willamette Meridian:

Section 25: All.

Section 35: The South half of the South half.

Section 36: All.

In Township 24 South, Range 8 East of the Willamette Meridian:

Section 1: All.

Section 2: The East half of the East half.

Section 11: The East half of the Northeast quarter.

Section 12: The Northeast quarter of the Northeast quarter; the West half of the Northeast quarter; the Northwest quarter; the North half of the Southwest quarter; the North half of the Southwest quarter of the Southwest quarter; the Southwest quarter of the Southwest quarter of the Southwest quarter; the North half of the Southeast quarter of the Southwest quarter of the Southwest quarter; the Southwest quarter of the Southeast quarter of the Southwest quarter of the Southwest quarter; the North half of the Northeast quarter of the Southeast quarter of the Southwest quarter; the Northwest quarter of the Southeast quarter of the Southwest quarter; the Northwest quarter of the Southwest quarter of the Southeast quarter of the Southwest quarter.

Section 13: The Northeast quarter; the South half of the Northwest quarter; the South half.

Section 14: The Southeast quarter.

Section 19: The South half of Lot 3; Lot 4; the Southeast quarter of the Southwest quarter; the South half of the Southeast quarter.

Section 20: The East half; the North half of the Northwest quarter; the Southwest quarter of the Northwest quarter; the Southeast quarter of the Southwest quarter.

Section 22: The East half; the South half of the Northwest quarter; the Southwest quarter.

Section 23: The North half; the East half of the Southwest quarter; the Southeast quarter.

Section 24: All.

Section 25: The Northeast quarter of the Northeast quarter; the North half of the Northwest quarter; the Southwest quarter of the Northwest quarter; and as follows:

Beginning at a point 1220.0 feet West of the Southeast corner of the Northeast quarter of said Section 25; thence North 436.0 feet; thence West 100.0 feet to the West line of the Southeast quarter of the Northeast quarter of said Section 25; thence North along said West line 884.0 feet, more or less, to the Northwest corner of said Southeast quarter of the Northeast quarter; thence East 440.0 feet; thence South 1320.0 feet, more or less, to the South line of said Northeast quarter; thence West along said South line 340 feet, more or less, to the point of beginning. EXCEPTING portion in Odell-Crescent County Road.

Section 26: The Northeast quarter; the East half of the Northwest quarter; the South half of the Southwest quarter of the Northwest quarter.

Section 27: The Northwest quarter; the South half.

Section 28: The Northwest quarter of the Southwest quarter; the South half of the South half; the Northeast quarter of the Southeast quarter.

Section 29: All.

Section 30: All.

Section 31: All.

Section 32: The East half of the Northeast quarter; the Northwest quarter of the Northeast quarter; the West half; the Northeast quarter of the Southeast quarter.

Section 33: The North half of the Northeast quarter; the Southwest quarter of the Northeast quarter; the West half; the West half of the Southeast quarter; the Southeast quarter of the Southeast quarter.

Section 34: The North half of the Northeast quarter; the Southwest quarter of the Southwest quarter.

Section 36: The South half of the North half West of Highway 97. LESS 1 acre to Biden. LESS a strip of land containing 1.35 acres described as Parcel #3 in Deed Volume M-88, Page 4714, Records of Klamath County, Oregon.

In Township 24 South, Range 9 East of the Willamette Meridian:

Section 1: The East half of the Northeast quarter; the West half of the Northwest quarter; the West half of the Southwest quarter; the Southeast quarter of the Southwest quarter; the Southeast quarter.

Section 2: The Northeast quarter; the Southeast quarter of the Northwest quarter; the South half.

- Section 3: The Southeast quarter of the Southwest quarter; the Northeast quarter of the Southeast quarter; the South half of the Southeast quarter.
- Section 5: The Northwest quarter; the West half of the Southwest quarter; the Southeast quarter of the Southwest quarter.
- Section 6: The North half; the Southwest quarter; the North half of the Southeast quarter.
- Section 7: The Southeast quarter of the Northeast quarter; the South half.
- Section 8: The Northwest quarter; the West half of the Southwest quarter.
- Section 9: The South half of the South half.
- Section 10: The East half; the East half of the West half; the Southwest quarter of the Southwest quarter.
- Section 11: All.
- Section 12: All.
- Section 13: The North half of the Northeast quarter; the Southwest quarter of the Northeast quarter; the Northwest quarter; the North half of the Southwest quarter; the Southwest quarter of the Southwest quarter.
- Section 14: All.
- Section 15: All.
- Section 16: All.
- Section 17: The Southeast quarter of the Northeast quarter; the South half; that portion of the Southeast quarter of the Northwest quarter lying Southeasterly of Highway 97; the West half of the Northwest quarter Westerly of the following described line:
Beginning at a point 1312.72 feet East of the Northwest corner of Section 17; thence South 875.28 feet; thence South $31^{\circ} 28'$ West 1184.0 feet; thence South $47^{\circ} 28'$ West 640.0 feet; thence South $35^{\circ} 29'$ West 373.78 feet to the West quarter corner of said Section 17.
- Section 18: The entire section LESS 0.12 acre Highway Right of Way in Southeast quarter of the Southeast quarter, AND FURTHER EXCEPTING the Northwest quarter of the Southeast quarter.
- Section 19: The entire section, EXCEPT the following:
1) Parcel conveyed to Midstate Electric Cooperative, Inc., by Deed Volume M-69, Page 98.
2) Parcel conveyed to Klamath County School District by Deed Volume M-76, Page 11148.

3) Parcel conveyed to Roman Catholic Bishop of the Diocese of Baker, a non-profit Oregon Corporation, by Deed Volume M-78, Page 26694.

- Section 20: The entire section LESS portion in Klamath County School District LESS 1.56 acres Highway Right of Way in the Northwest quarter of the Northwest quarter.
- Section 21: All.
- Section 22: All.
- Section 23: All.
- Section 24: The Northwest quarter; the South half.
- Section 25: The North half; the Southwest quarter; the Northeast quarter of the Southeast quarter.
- Section 26: All.
- Section 27: All.
- Section 28: All.
- Section 29: The entire section EXCEPT 0.80 acre deed to U.S.A. LESS parcel conveyed to Crescent Water and Sewer Service Assn. by Deed Volume M-66, Pages 12571.
- Section 30: A) The East half of the Northeast quarter, LESS parcels conveyed to Crescent Water and Sewer Service Assn. by Deed Volume M-66, Pages 12571, 12573 and 12575 and Volume M-73, Page 6327.
- B) The East half of the Southeast quarter and the Southwest quarter of the Southeast quarter.
- C) The West half of the Northeast quarter lying Westerly of the Easterly line of the Outlots as shown on the plat of Crescent. Government Lots 1 and 2 and the Northeast quarter of the Northwest quarter, SAVING AND EXCEPTING that portion of the Southeast quarter of the Northwest quarter and the North half of the Southwest quarter lying Westerly of the Easterly line of the Outlots as shown on the plat of Crescent, and North of the Crescent Cutoff County Road.
- That portion of the Northwest quarter of the Northeast quarter lying Westerly of Dalles-California Highway and Easterly of the Easterly line of the Outlots as shown on the plat of Crescent, EXCEPT any portion lying within the Townsite of Crescent, now vacated; ALSO SAVING AND EXCEPTING that portion deeded to Matt Kegler and Vince Purlott in Deed Volume 326, Page 441, more particularly described as follows:

Beginning at a point marked by an iron pin on the Westerly right of way line of the Dalles-California Highway opposite Engineers Station 1574+80.14, said point being the point of intersection of the Westerly right of way line of U.S. Highway 97 and the section line between Sections 19 and 30, Township 24 South, Range 9 East of the Willamette Meridian, and is 927.56 feet from the quarter corner between Sections 19 and 30; thence South $15^{\circ} 34'$ West 80.10 feet to an iron pin; thence North $74^{\circ} 26'$ West 80 feet to an iron pin; thence North $15^{\circ} 34'$ East 58.24 feet to an iron pin; thence South $89^{\circ} 43'$ East 82.93 feet to the point of beginning.

D) A parcel in the Southwest quarter of the Northeast quarter of said Section 30, described as follows:

Beginning at the corner common to Sections 19, 20, 29 and 30, Township 24 South, Range 9 East of the Willamette Meridian, and running thence South $87^{\circ} 41' 30''$ West 1722.76 feet to a point on the Westerly right of way line of the Dalles-California Highway; thence South $15^{\circ} 34'$ West 450 feet; thence North $74^{\circ} 26'$ West 80 feet; thence South $15^{\circ} 34'$ West 450 feet; thence North $74^{\circ} 26'$ West 80 feet; thence South $74^{\circ} 26'$ East 80 feet to the true point of beginning; thence North $15^{\circ} 34'$ East along said Westerly line to the North line of said Southwest quarter of the Northeast quarter; thence West along said North line to a point 89 feet Westerly at right angles from the Westerly right of way line of said highway; thence South $15^{\circ} 34'$ West to the point of beginning.

E) That portion of the Northeast quarter of the Southwest quarter and the Southwest quarter of the Southwest quarter lying Westerly of Klamath Northern Railroad and Easterly of the extension of the Southeasterly line of Riverview Street.

Lot 1, Block 8, Townsite of Crescent, now vacated, and also known as a tract of land situated in Section 30, Township 24 South, Range 9 East of the Willamette Meridian, and more particularly described as follows:

Beginning at the intersection of the Easterly line of the Plat of Crescent and the centerline of vacated Parker Street as shown on said plat; thence West along said centerline 99.5 feet, more or less, to the centerline of vacated alley, if said centerline was extended Southerly; thence North $39^{\circ} 49'$ East 118.5 feet, more or less, to the Easterly line of said plat; thence South $00^{\circ} 03' 10''$ West 154.82 feet, more or less, to the point of beginning.

Section 31: The East half of the East half; the Northwest quarter of the Northeast quarter.

Section 32: All.

Section 33: All.

Section 34: All.

- Section 16: The West half, LESS G.N.R.R. Right of Way; the Southeast quarter.
- Section 17: The South half of the Southeast quarter, LESS G.N.R.R. Right of Way.
- Section 19: The Southeast quarter of the Northeast quarter; the South half.
- Section 20: The Northwest quarter of the Northeast quarter; the Northwest quarter; the Northwest quarter of the Southwest quarter; the Southeast quarter of the Southwest quarter; the South half of the Southeast quarter, LESS G.N.R.R. Right of Way.
- Section 22: The East half of the Northeast quarter; the West half of the Northwest quarter; the South half.
- Section 23: The East half of the East half; the Northeast quarter of the Northwest quarter; the West half of the West half.
- Section 24: All.
- Section 25: All.
- Section 26: The East half of the Northeast quarter; the Southwest quarter of the Northeast quarter; the Southeast quarter.
- Section 27: The West half of the Northwest quarter; the Northwest quarter of the Southwest quarter.
- Section 28: The East half of the Northeast quarter; the Southeast quarter of the Southwest quarter; the Southeast quarter of the Southeast quarter.
- Section 29: The Northeast quarter of the Northwest quarter; the South half of the Northwest quarter; the North half of the Southwest quarter; the Southwest quarter of the Southwest quarter.
- Section 30: The Northwest quarter of the Northeast quarter; the Northwest quarter; and the Southeast quarter of the Southeast quarter; LESS G.N.R.R. Right of Way.
- Section 31: The Northeast quarter of the Northeast quarter; the South half of the Northeast quarter; the Southeast quarter of the Northwest quarter; the East half of the Southwest quarter; the Southeast quarter.
- Section 32: The Southeast quarter of the Northeast quarter; the North half of the Northwest quarter; the Southwest quarter; the West half of the Southeast quarter.
- Section 33: The Northeast quarter of the Northeast quarter; the North half of the Northwest quarter.
- Section 35: The Northeast quarter; the Southeast quarter of the Northwest quarter; the North half of the Southeast quarter; the Southeast quarter of the Southeast quarter.

Section 36: All.

In Township 24 South, Range 11 East of the Willamette Meridian:

Section 7: Lots 13, 14 and 15

Section 18: The Northeast quarter; Lots 1 through 20 inclusive; the North half of the Southeast quarter; the Southwest quarter of the Southeast quarter, LESS Highway Right of Way.

Section 19: All.

Section 31: The South half of the Northeast quarter; the North half of the Southeast quarter; Lots 8, 9, 18, 19 and 20.

Section 35: The Northeast quarter of the Southeast quarter, LESS Highway Right of Way; the Northwest quarter of the Southeast quarter, LESS Highway Right of Way.

In Township 25 South, Range 7 East of the Willamette Meridian:

Section 2: That portion Northeasterly of Highway 58.

Section 3: Lot 1 Northeasterly of Highway 58; the Northwest quarter of the Southeast quarter.

Section 11: The Northeast quarter Northeasterly of Highway 58.

Section 12: That portion Northeasterly of Highway 58.

Section 13: That portion Northeasterly of Highway 58.

In Township 25 South, Range 8 East of the Willamette Meridian:

Section 1: The Northwest quarter of the Southwest quarter; the West half of the Southwest quarter of the Southwest quarter.

Section 2: The West half; the Southeast quarter.

Section 3: The North half; the North half of the Southwest quarter; the Southeast quarter of the Southwest quarter; the Southeast quarter.

Section 4: The Northeast quarter of the Northeast quarter (Lot 1); the North half of the Northwest quarter (Lots 3 and 4); the Southeast quarter of the Southwest quarter; the Southeast quarter of the Southeast quarter.

Section 5: The Northeast quarter of the Northeast quarter (Lot 1); the West half; the East half of the Southeast quarter.

Section 6: All.

- Section 7: All.
- Section 8: The Northwest quarter; the Northwest quarter of the Southwest quarter.
- Section 9: The South half of the North half; the Southwest quarter.
- Section 10: The North half of the Northeast quarter; the South half of the Southeast quarter.
- Section 11: All.
- Section 12: The South half of the Northwest quarter of the Northeast quarter; the South half of the North half of the Northwest quarter of the Northeast quarter; the South half of the Northeast quarter of the Northwest quarter; the South half of the North half of the Northeast quarter of the Northwest quarter; the South half of the Northwest quarter of the Northwest quarter; the South half of the North half of the Northwest quarter of the Northwest quarter; the West half of the North half of the North half of the Northwest quarter of the Northwest quarter of the Northwest quarter; the Southwest quarter of the Northwest quarter.
- Section 13: The Southwest quarter of the Northeast quarter; the South half of the Northwest quarter; the North half of the Southwest quarter; the Northwest quarter of the Southeast quarter, LESS 16.65 acres Highway Right of Way in the Southwest quarter of the Northwest quarter and the Northwest quarter of the Southwest quarter.
- Section 14: The North half; the West half of the Southwest quarter; the Northeast quarter of the Southeast quarter, LESS 1.05 acres Highway Right of Way.
- Section 15: The North half of the Northwest quarter; the Southeast quarter of the Southeast quarter.
- Section 16: All.
- Section 17: The East half.
- Section 18: The West half of the Northeast quarter; the West half; the Northwest quarter of the Southeast quarter.
- Section 19: The East half of the Southwest quarter.
- Section 20: The North half of the Northeast quarter.
- Section 23: All.
- Section 24: The South half of the Northeast quarter; the East half of the Southwest quarter; the Southeast quarter.
- Section 25: The North half of the North half; the Southeast quarter of the Northeast quarter.

- Section 30: The Northwest quarter of the Northeast quarter; the Southeast quarter of the Northeast quarter.
- Section 31: The Southwest quarter of the Northeast quarter; the Northwest quarter of the Southeast quarter, LESS 11 acres S.P.R.R. Right of Way in the Southwest quarter of the Northeast quarter.

In Township 25 South, Range 9 East of the Willamette Meridian:

- Section 2: The West half of the Northwest quarter.
- Section 3: The entire section, LESS .50 acre B.N. Right of Way.
- Section 4: All.
- Section 5: All.
- Section 6: The South half of the Southeast quarter.
- Section 7: The Southeast quarter of the Northwest quarter; the Northeast quarter of the Southwest quarter and Lots 2, 3 and 4.
- Section 8: The East half of the East half; the West half.
- Section 9: The Northwest quarter of the Northeast quarter; the Northeast quarter of the Northwest quarter; the West half of the West half.
- Section 10: The East half of the Northeast quarter; the West half of the Southwest quarter; the Southwest quarter of the Southeast quarter.
- Section 11: The East half of the East half; the Northwest quarter of the Northeast quarter.
- Section 12: The South half of the North half; the South half.
- Section 13: The North half; the East half of the Southeast quarter.
- Section 14: The Northeast quarter of the Northeast quarter; the South half of the North half; the Southwest quarter; the North half of the Southeast quarter.
- Section 15: The South half of the Northeast quarter; the Southeast quarter of the Northwest quarter; the East half of the Southwest quarter; the North half of the Southeast quarter.
- Section 16: The East half of the East half; the Northwest quarter of the Northwest quarter.
- Section 17: The South half of the Northeast quarter; the Southwest quarter of the Northwest quarter; the Northwest quarter of the Southwest quarter; the North half of the Southeast quarter.

- Section 18: The Northwest quarter of the Northeast quarter; the South half of the Northeast quarter; the East half of the West half; the Northwest quarter of the Northwest quarter (Lot 1); the Southwest quarter of the Southwest quarter (Lot 4); the North half of the Southeast quarter; the Southeast quarter of the Southeast quarter.
- Section 19: Lots 2, 3 and 4; the Northeast quarter of the Southwest quarter.
- Section 21: The East half of the Southwest quarter; the West half of the Southeast quarter.
- Section 22: The Southwest quarter of the Northeast quarter; the North half of the Northwest quarter; the Southeast quarter of the Northwest quarter.
- Section 24: The Northeast quarter; the Northeast quarter of the Southwest quarter.
- Section 28: The Northwest quarter of the Northwest quarter.
- Section 29: The Southeast quarter of the Northeast quarter; the West half of the Southwest quarter; the Southwest quarter; the Southeast quarter of the Southwest quarter; the Northeast quarter of the Southeast quarter.
- Section 30: The Northwest quarter of the Northeast quarter; the East half of the Northwest quarter; the Northeast quarter of the Southwest quarter; Lots 1, 2 and 3.
- Section 31: The Southwest quarter of the Northeast quarter; the Northwest quarter of the Southwest quarter; the East half of the Southwest quarter; the Southeast quarter of the Northwest quarter; Lots 2 and 3.
- Section 32: The Northwest quarter of the Northeast quarter; the North half of the Northwest quarter; the Southeast quarter of the Northwest quarter; the Northwest quarter of the Southwest quarter.

In Township 25 South, Range 10 East of the Willamette Meridian:

- Section 1: The Northeast quarter.
- Section 2: The North half; the Southwest quarter; the West half of the Southeast quarter.
- Section 3: Lot 2; the South half of the Northeast quarter; Lot 3; the Southwest quarter of the Northwest quarter; the Southeast quarter.
- Section 4: The Southwest quarter of the Northeast quarter; Lot 4; the South half of the Northwest quarter; the West half of the Southeast quarter.
- Section 5: Lots 1, 3 and 4; the South half.
- Section 6: The Northeast quarter; the Southeast quarter of the Southwest quarter; the North half of the Southeast quarter; the Southeast quarter of the Southeast quarter.

- Section 7: The South half of the Northeast quarter; the West half.
- Section 8: The South half.
- Section 9: All.
- Section 10: All.
- Section 11: The Northwest quarter of the Northeast quarter; the South half of the Northeast quarter; the West half; the Northwest quarter of the Southeast quarter.
- Section 12: The East half of the Northwest quarter; the Southwest quarter.
- Section 13: The North half of the North half; the Southeast quarter of the Northeast quarter; the South half of the Northwest quarter.
- Section 15: The North half of the North half; the Southwest quarter of the Northwest quarter; the Southeast quarter of the Southeast quarter.
- Section 17: The North half of the South half; the South half of the Southwest quarter; the Southwest quarter of the Southeast quarter.
- Section 19: The Northeast quarter of the Southwest quarter.
- Section 20: The Northwest quarter of the Northwest quarter.
- Section 22: The Northwest quarter of the Northeast quarter.
- Section 23: The Northwest quarter of the Northeast quarter.
- Section 24: The Southwest quarter of the Northeast quarter; the Northwest quarter; the North half of the Southwest quarter; the Northwest quarter of the Southeast quarter.
- Section 25: The Southeast quarter of the Northwest quarter; the Southeast quarter of the Southwest quarter.
- Section 28: The North half of the Northwest quarter; the Southwest quarter of the Southwest quarter.
- Section 33: The Northwest quarter of the Northwest quarter; the Southeast quarter of the Northwest quarter.
- In Township 25 South, Range 11 East of the Willamette Meridian:
- Section 2: The Southeast quarter of the Southwest quarter; the Southwest quarter of the Southeast quarter.
- Section 3: Lot 4; the South half of the Northwest quarter; the Southwest quarter.

- Section 4: Lot 2; the South half of the Northeast quarter; the Southeast quarter of the Northwest quarter; the South half.
- Section 6: Lots 14, 20 and 21; the Southeast quarter.
- Section 7: The Northeast quarter; Lots 15, 17, 18, 19 and 20.
- Section 8: The North half; the Southeast quarter.
- Section 9: The Northeast quarter; the North half of the Northwest quarter.
- Section 10: The Southeast quarter of the Northeast quarter; the West half; the East half of the Southeast quarter.
- Section 11: The West half; the East half of the Southeast quarter.
- Section 12: The Northeast quarter of the Northwest quarter; the South half of the Northwest quarter; the North half of the Southwest quarter; the Southwest quarter of the Southwest quarter; the Southeast quarter.
- Section 13: The Southeast quarter of the Southeast quarter.
- Section 14: The Southwest quarter of the Northwest quarter; the Southwest quarter of the Southwest quarter.
- Section 15: The North half of the Northeast quarter; the Northeast quarter of the Northwest quarter; the Northeast quarter of the Southwest quarter; the Southeast quarter of the Southeast quarter.
- Section 16: All.
- Section 17: All.
- Section 18: The East half; Lots 1, 3, 8, 14, 19 and 20.
- Section 20: The South half of the North half; the South half.
- Section 21: The Northwest quarter of the Northeast quarter; the West half of the West half; the Southeast quarter of the Southeast quarter.
- Section 22: The Northwest quarter of the Northeast quarter; the Northeast quarter of the Northwest quarter; the Southwest quarter of the Southwest quarter; the Southeast quarter.
- Section 23: The Southwest quarter; the Southeast quarter of the Southeast quarter.
- Section 25: The Southeast quarter of the Northeast quarter; the Northeast quarter of the Southeast quarter.
- Section 26: The North half of the North half.
- Section 27: The Northwest quarter of the Northwest quarter.

Section 28: The North half of the Northeast quarter; the Northeast quarter of the Northwest quarter.

Section 29: The West half.

Section 30: Lots 17 and 18; the West half of the Southeast quarter.

Section 31: Lots 1, 8, 9, 16, 17, 19 and 20; the Southwest quarter of the Southeast quarter.

In Township 26 South, Range 9 East of the Willamette Meridian:

Section 6: Lots 6 and 7 (the West half of the Southwest quarter).

In Township 26 South, Range 10 East of the Willamette Meridian:

Section 1: Lots 2 and 3; the South half of the Northwest quarter; the North half of the Southwest quarter; the Southeast quarter of the Southwest quarter.

Section 12: The Northwest quarter of the Northeast quarter; the Northeast quarter of the Northwest quarter.

Section 13: The South half of the Southeast quarter.

Section 24: The East half; the East half of the Northwest quarter; the Southwest quarter.

Section 25: The West half of the Northeast quarter; the Northwest quarter; the West half of the Southwest quarter.

Section 26: The East half of the Southeast quarter; the Southwest quarter of the Southeast quarter per County Survey #4310.

Section 33: The Southeast quarter of the Northwest quarter; the Northeast quarter of the Southwest quarter; the West half of the Southeast quarter.

Section 34: The North half of the Southeast quarter.

In Township 26 South, Range 11 East of the Willamette Meridian:

Section 3: Lots 5, 6, 11 and 12; the Northwest quarter of the Southwest quarter; the Northwest quarter of the Southeast quarter.

Section 4: Lots 5, 7, 8, 9, 10 and 11; the South half.

Section 5: Lot 8; the Southeast quarter.

Section 6: Lots 8, 9, 10 and 11; the Southeast quarter of the Southwest quarter.

Section 7: Lot 1; the Northeast quarter of the Northwest quarter.

- Section 8: The North half of the Northeast quarter.
- Section 9: The Northwest quarter of the Northeast quarter; the North half of the Northwest quarter.
- Section 10: The Northwest quarter of the Northeast quarter; the Northeast quarter of the Northwest quarter.
- Section 16: All.
- Section 18: The South half of the Southeast quarter; the Southeast quarter of the Southwest quarter and Lot 4.
- Section 19: The Northeast quarter; the East half of the West half and Lots 1, 2, 3 and 4.
- Section 27: The Northeast quarter of the Northeast quarter; the West half of the East half; the Southeast quarter of the Northwest quarter; the Northeast quarter of the Southwest quarter; the South half of the Southwest quarter; the Southeast quarter of the Southeast quarter.
- Section 28: The Southwest quarter of the Northeast quarter; the Southeast quarter of the Northwest quarter; the Northeast quarter of the Southwest quarter; the West half of the Southeast quarter.
- Section 30: The Southeast quarter.
- Section 31: Lot 4; the East half of the Southwest quarter; the West half of the Southeast quarter.
- Section 32: The West half of the East half; the East half of the Northwest quarter; the Northwest quarter of the Northwest quarter; the Northeast quarter of the Southwest quarter.
- Section 33: The East half of the East half; the Northwest quarter of the Southwest quarter.
- Section 34: All.
- Section 35: The Northwest quarter of the Southwest quarter.
- In Township 27 South, Range 8 East of the Willamette Meridian:
- Section 21: The West half of the Northwest quarter East of S.P.R.R., LESS B.N.R.R. Right of Way.
- In Township 27 South, Range 10 East of the Willamette Meridian:
- Section 1: The South half of the Northeast quarter; the South half.

Section 2: The South half of the Northeast quarter; the Southeast quarter of the Southwest quarter; the East half of the Southeast quarter; the Southwest quarter of the Southeast quarter.

Section 3: The Southeast quarter.

Section 11: The North half of the Northeast quarter.

In Township 27 South, Range 11 East of the Willamette Meridian:

Section 2: Lots 2 and 4.

Section 3: Lots 1 and 3.

Section 6: Lot 7.

SAVING AND EXCEPTING THEREFROM any portion lying within the State Highways.

SAVING AND EXCEPTING the following parcels:

A) Parcel 1 of Minor Partition 52-91 filed in the office of the Klamath County Clerk on September 27, 1991.

B) Parcels 1 and 2 of Major Partition 53-91 filed in the office of the Klamath County Clerk on September 27, 1991.

C) Saw mill property described as follows:

A tract of land situated in Sections 19 and 30, Township 24 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being further described as follows:

Beginning at a 1 1/2 inch aluminum cap stamped "Oman OR702" set as part of Klamath County Survey No. 2135 marking the center-west one-sixteenth corner of said Section 30; thence North 89° 59' 25" West, 129.61 feet to a 5/8 inch iron rod with yellow plastic cap stamped "W&H Pacific"; thence North 00° 43' 48" East 581.98 feet; thence North 00° 57' 00" West, 659.67 feet; thence North 08° 53' 31" East, 173.46 feet; thence North 22° 47' 34" East, 125.21 feet; thence North 31° 09' 33" East, 170.48 feet; thence North 42° 06' 48" East, 126.95 feet; thence North 54° 08' 16" East, 335.07 feet; thence North 48° 40' 02" East, 137.86 feet; thence North 31° 02' 30" East, 120.80 feet; thence North 16° 51' 52" East, 315.06 feet; thence North 08° 33' 43" East, 156.39 feet; thence North 29° 47' 20" West, 90.21 feet; thence North 04° 26' 16" West, 256.63 feet; thence North 31' 40" West, 637.26 feet; thence North 68° 17' 15" West, 1448.58 feet; thence North 15° 15' 50" East, 537.11 feet; thence South 67° 44' 01" East, 1104.72 feet; thence North 07° 59' 49" West, 1010.20 feet; thence North 12° 06' 48" West, 1596.12 feet; thence North 69° 05' 03" East, 88.90 feet; thence South 35° 31' 34" East, 66.26 feet; thence South 43° 11' 08" East, 131.62 feet; thence South 47° 07' 55" East, 622.90 feet; thence North 48° 21' 34" East, 691.87 feet; thence South 81° 01' 10" East, 47.07 feet; thence South 65° 28' 44" East, 110.88 feet; thence South 89° 01' 46" East, 106.04 feet; thence South 72° 05' 48" East, 657.54 feet; thence South 63° 19' 12" East, 80.79 feet; thence South 38° 30' 07" East, 111.93 feet; thence South 24° 05' 42" East, 481.01 feet; thence South 26° 01' 19" East, 194.21 feet; thence South 74° 22' 21" East, 66.62 feet to an angle 15° 58' 19" East, 262.21 feet; thence South 74° 22' 21" East, 66.62 feet to an angle point on the Westerly line of Parcel 1, as defined by Partition Plat No. MP 53-91 previous to recording with Klamath County Records; thence along said Westerly line of said Parcel 1 the following courses:

thence North 81° 33' 08" East, 333.88 feet; thence South 15° 00' 41" West, 678.21 feet; thence North 74° 59' 19" West, 618.42 feet; thence South 01° 04' 00" East, 1296.70 feet; thence North 89° 56' 12" East, 216.77 feet; thence South 15° 00' 41" West, 80.47 feet; thence South 74° 59' 19" East, 30.00 feet; thence South 15° 00' 41" West, 1335.95 feet to a point of spiral curvature; thence along the arc of a 02° railroad spiral curve offset 50 feet from centerline of said railroad curve, the long chord of which bears South 15° 02' 54" West, 41.47 feet to a point on the South line of said Parcel 1; thence leaving said Westerly and Southerly lines of Parcel 1 along the arc of a 02° railroad spiral curve offset 50 feet from centerline of said railroad curve, the long chord of which bears South 15° 42' 07" West, 116.98 feet to a point of spiral to curvature; thence along the arc of a 2814.79 foot radius railroad curve to the right, through a central angle of 24° 00' 37", the long chord of which bears South 27° 09' 13" West, 1017.53 feet to a point of curvature to spiral, said point being 50 feet Westerly of the centerline of said railroad curve; thence along the arc of a 02° railroad spiral curve offset 50 feet from centerline of said railroad curve, the long chord of which bears South 38° 24' 35" West, 158.49 feet; thence South 39° 01' 18" West, 130.72 feet; thence North 50° 58' 42" West 23.93 feet; thence South 39° 00' 19" West, 0.90 feet to a point on the East-West centerline of Section 30 as defined by Klamath County Survey No. 2135; thence along said centerline of Section 30 as defined by said Survey No. 2135, North 89° 59' 30" West, 1062.09 feet to the point of beginning.

Bearings are based on Klamath County Partition Plat No. MP 53-91.

D) A tract of land, reserved and excepted to Gilchrist Timber Company, by deed to Klamath County School District recorded in Klamath County Deed Records, Volume M-76, Page 11148, as more particularly described therein, including a well, well house and a Tract 25 feet in diameter surrounding the well house.

PARCEL IV-B:

The following described lands in Klamath County, Oregon, to-wit:

In Township 23 South, Range 9 East of the Willamette Meridian:

- Section 2: The Southwest quarter of the Northwest quarter; the Northwest quarter of the Southwest quarter.
- Section 3: Government Lots 1, 2, 3 and 4; the Southwest quarter of the Northwest quarter; the Southeast quarter of the Southwest quarter; the Southeast quarter.
- Section 4: The North half; the North half of the Southwest quarter; the Southeast quarter of the Southwest quarter; the Northwest quarter of the Southeast quarter.
- Section 5: The North half; the West half of the Southwest quarter.
- Section 9: The Southeast quarter of the Northwest quarter; the Southwest quarter; the Northeast quarter of the Southeast quarter; the South half of the Southeast quarter.
- Section 10: The East half; the East half of the West half; the Southwest quarter of the Southwest quarter.
- Section 11: The South half of the Northwest quarter; the West half of the Southwest quarter.
- Section 14: The West half of the Northwest quarter; the Southwest quarter of the Southwest quarter.
- Section 15: The North half; the Southwest quarter; the West half of the Southeast quarter.
- Section 20: The North half; the East half of the Southeast quarter.
- Section 21: The North half of the North half; the Southwest quarter of the Southwest quarter.
- Section 22: The West half of the Northeast quarter; the Northwest quarter; the North half of the Southwest quarter; the Southeast quarter.
- Section 23: The Northwest quarter of the Northwest quarter.
- Section 25: The Southeast quarter of the Southwest quarter.
- Section 28: The West half.
- Section 29: The Northeast quarter; the Southeast quarter of the Southwest quarter; the Southwest quarter of the Southeast quarter; the East half of the Southeast quarter.

- Section 32: The East half of the Northeast quarter.
- Section 33: The North half of the Northwest quarter; the Southwest quarter of the Northwest quarter; the Southwest quarter of the Southwest quarter; the Northwest quarter of the Southeast quarter.
- Section 34: The East half of the Southeast quarter; the Southwest quarter of the Southeast quarter.

Section 35: All of section lying Southeasterly of Highway 97.

- Section 36: The Northeast quarter; the East half of the Northwest quarter; the Southwest quarter of the Northwest quarter; the Southwest quarter; the West half of the Southeast quarter.

In Township 23 South, Range 10 East of the Willamette Meridian:

- Section 1: Government Lots 1, 2, 3 and 4; the South half of the Northeast quarter; the Southwest quarter of the Northwest quarter; the South half.
- Section 2: The Southeast quarter of the Southeast quarter.
- Section 11: The Northeast quarter of the Northeast quarter.
- Section 12: The North half; the Northeast quarter of the Southeast quarter.
- Section 13: The Northeast quarter of the Northeast quarter.
- Section 24: The East half of the East half; the Southwest quarter of the Southeast quarter.
- Section 25: The Northwest quarter of the Northeast quarter; the Northeast quarter of the Northwest quarter.
- Section 36: The North half of the Northeast quarter; the Southwest quarter of the Northeast quarter.

In Township 23 South, Range 11 East of the Willamette Meridian:

- Section 5: All.
- Section 6: All.
- Section 7: All.
- Section 8: All.
- Section 17: All.
- Section 18: All.

Section 19: All.
 Section 20: All.
 Section 26: All.
 Section 27: All.
 Section 28: All.
 Section 29: All.
 Section 30: All.
 Section 31: Government Lots 1 thru 9, 16 thru 20; the East half.
 Section 32: All.
 Section 33: All.
 Section 34: All.
 Section 35: All.
 Section 36: All.

In Township 24 South, Range 8 East of the Willamette Meridian:

Section 2: Government Lots 2, 3 and 4; the Southwest quarter of the Northeast quarter; the South half of the Northwest quarter; the Southwest quarter; the West half of the Southeast quarter.
 Section 3: All.
 Section 8: Government Lots 1, 2, 7 and 8; the East half of the Southeast quarter.
 Section 9: All.
 Section 10: All.
 Section 11: The West half of the Northeast quarter; the West half; the Southeast quarter.
 Section 14: The Northeast quarter; the North half of the Northwest quarter; the Southwest quarter of the Northwest quarter; the Northwest quarter of the Southwest quarter.
 Section 16: All.
 Section 20: The Southeast quarter of the Northwest quarter; the North half of the Southwest quarter; the Southwest quarter of the Southwest quarter.

Section 21: All.

Section 28: The North half; the Northeast quarter of the Southwest quarter; the Northwest quarter of the Southeast quarter.

In Township 24 South, Range 9 East of the Willamette Meridian:

Section 1: Government Lots 2 and 3; the Southeast quarter of the Northwest quarter; the Northeast quarter of the Southwest quarter; the Southwest quarter of the Northeast quarter.

Section 2: Government Lots 3 and 4; the Southwest quarter of the Northwest quarter.

Section 3: Government Lots 1 and 2; the South half of the Northeast quarter; the South half of the Northwest quarter; the North half of the Southwest quarter; the Southwest quarter of the Southwest quarter; the Northwest quarter of the Southeast quarter.

Section 4: The Southeast quarter of the Northeast quarter; the East half of the Southeast quarter.

Section 9: The North half; the North half of the South half.

Section 10: The West half of the Northwest quarter; the Northwest quarter of the Southwest quarter.

In Township 24 South, Range 11 East of the Willamette Meridian:

Section 2: All.

Section 3: All.

Section 4: All.

Section 5: All.

Section 8: All.

Section 9: All.

Section 10: All.

Section 11: All.

Section 15: All.

Section 16: All.

Section 17: The North half.

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In Township 25 South, Range 7 East of the Willamette Meridian:

Section 25: The West half of the Southeast quarter; the Southeast quarter of the Southeast quarter.

In Township 25 South, Range 8 East of the Willamette Meridian:

Section 2: The Northeast quarter.

In Township 25 South, Range 11 East of the Willamette Meridian:

Section 25: The Southeast quarter of the Southeast quarter.

Section 36: All.

In Township 27 South, Range 8 East of the Willamette Meridian:

Section 21: The North half of the Southwest quarter lying Easterly of the Burlington Northern Railway Right of Way.

SAVING AND EXCEPTING portions lying within rights of way for Railroads and Highways.

EXHIBIT B
(Klamath County, Oregon)

Contracts for Sale

1. Log Purchase and Security Agreement dated October 4, 1991 among Boise Cascade Corporation, the Trustor and Bank of Montreal, as agent, as amended by a First Amendment thereto dated September 30, 1992.

2. Contract for Sale of Timber dated April 5, 1988 between Scott Timber Co. and Crown Pacific, Ltd., as amended, modified and restated in part by that certain Agreement dated February 12, 1992 between Scott Timber Co. and the Trustor.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 11th day
of Dec. A.D., 19 92 at 1:33 o'clock P.M., and duly recorded in Vol. M92,
of Mortgages on Page 29540.
By Evelyn Biehn County Clerk
[Signature]

FEE \$155.00