55107 \$70,000.00

Klamath Falls, Oregon, February 21, 1990

I promise to pay to the order of Robert G Pierce, at Klamath Falls, Oregon, Seventy Thousand and no/100 DOLLARS, payable in

lawful money of the United States of America, with interest thereon in like money, from February 21, 1990 until paid, at

the rate of -10- per cent per annum. To be paid as follows:

For the purchase of a 19. For the purchase of a 19. For the purchase of a 19. For the parcel of land, located at Klamath Falls, Oregon, (described in the attached legal description), the following payments are due. On February 21, 1990, a \$6500.00 payment, on April 21, 1990, a \$6750.00 payment, and on June 21, 1990, a \$6750.00 payment. The aforementioned payments are for the downpayment of \$20,000.00. Monthly payments of \$600.00 shall be paid by the purchaser commencing on July 1, 1990 and continuing on the 1st day of each succeeding month, until the contract is paid in full, including interest. There shall be no penalty for early retirement of the note. Title to the property shall pass at the completion of this contract.

In case of default in the payment of any of the principal or interest, when the same shall become due and payable, the holder hereof may declare the whole amount due and payable and may immediately institute suit to collect the said entire amount, including principal and interest. The maker and endorser hereon severally waive presentment for payment, protest and notice of protest of non-payment of this note; and do hereby agree that if collected by an attorney after maturity and before the commencement of suit hereon 15% on the sum due and unpaid shall be added and paid as attorney's fees for such collection, and, in case suit or action is instituted to collect this note or any portion thereof, I do further promise and agree to pay such sum as the court may adjudge reasonable as attorney's fees in such suit or action.

Date:\_\_\_\_\_Purchaser's Signature\_

Date: 10-2-90 Purchaser's Signature\_

Greg Rr Date:\_\_\_\_\_\_Seller's Signature Saker & biere Robert G Pierce

Birch W Krohn

## STATE OF Washington COUNTY OF King

On this day personally appeared before me Greg Krohn and Robert G. Pierce

to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged\_that they signed the same as <u>Heir</u> free and voluntary act and deed, the uses and purposes therein mentioned.

GIVEN Under My Hand and Official Seal this 2nd day

of <u>Otobic</u>, 19<u>90</u>. <u>Ordres, molecus</u> Notary, Public in and for the State of <u>Washington</u> residing at Renton Com: 14p , 2/27/91.

GREG M. KROHN 9380 TINGLEY LN KLAMATH FALLS, OR 97003

40200

## ADDENDUM TO THE KROHN-PIERCE NOTE

## THE FOLLOWING IS A LEGAL DESCRIPTION OF THE LAND LOCATED AT KLAMATH FALLS, OREGON:

TOWNSHIP R3909, RANGE-SECTION 02900, 02600, 000, 00 (See attached copy of the Oregon Property Tax Statement)

The purchaser also agrees to allow the seller the use of the described property as his home, etc, for the remainder of the seller's life.

Date:	Purchaser's	Signature	
			Birch W Krohn
Date: 10-2-90	Purchaser's	Signature_	Dieg Kirky
Date: 0212,1996	Seller's Sig	nature	Robert & Prices
			Robert G Pierce

STATE OF Washington COUNTY OF King

On this day personally appeared before me Greg Krohn On this day personally appeared before me <u>Grey</u> <u>Munn</u> <u>and Robert G. Plares</u> to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that <u>they</u> signed the same as <u>their</u> free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN Under My Hand and Official Seal this 2nd day

GIVEN Under My Hand and Official Seal this <u>2nd</u> d of <u>October</u>, 19<u>90</u>. <u>Ondrive My Hand and Official Seal this <u>2nd</u> d <u>October</u>, 19<u>90</u>. Notary Public in and for the State of <u>Washington</u> residing at <u>Renton</u> <u>Comp. Eup.</u> 2/27/91.</u>

29598

This Year	1041	1 2630		1610	21.4716	1 210.64	Tax Amount	27.03	E1.1	35.25	51. Bb	01-64	1.97		-	 	-	•		
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T Assessed Value	X LAND	C BUILDINGS	EXENPTION	Net Assessed Value	R Tax Rale Each \$1000	S Property Taxes	N Current Taxes Levied By	CLAMATH CNTY	ENETERY DIST	<fd #1<="" td=""><td>COUNTY ELEM</td><td>COUNTY HI</td><td>ECTOR DIST</td><td></td><td></td><td></td><td>•</td><td></td><td></td><td>Property Tax Jolals</td></fd>	COUNTY ELEM	COUNTY HI	ECTOR DIST				•			Property Tax Jolals
Code Area Account Number	7	Property Description (Tax Lot Number)	Map Number Parcel Special	Township Range Section 1/4 1/16 Interest	R 3909 32900 02600 000 00	Acres Class Sub-Class Pull Number	15.57 0 551						CE ROBERT GLEN	P 0 B0X 487	KLAMATH FALLS OR 576D1		UTIAL ADDITIONAL	TAX LIABILITY	PULL BEST L. THE STATE	
Cregon Property C	Joi PCPT, 1 Viut	June 30, 1390	C ATACATH CO.		( UREAL		Property Taxes	Taxpayer	Other	Than	1 Owner		PIER(		L KLAN		POTEN	TAX		112

## STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at requ	lest of Greg M. Kr	ohn the11th	day
of Dec.	A.D., 19 <u>92</u> at <u>2:20</u>	o'clock PM., and duly recorded in Vol M92	
		on Page 29596	
		Evelyn Biehn , County Clerk	
FEE \$40.00		Evelyn Biehn , County Clerk By Dauline Mullenstere	
cc 2.00			