

55107

\$70,000.00

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Klamath Falls, Oregon, February 21, 1990

I promise to pay to the order of Robert G Pierce, at Klamath Falls, Oregon, Seventy Thousand and no/100 DOLLARS, payable in

lawful money of the United States of America, with interest thereon in like money, from February 21, 1990 until paid, at

the rate of -10- per cent per annum. To be paid as follows:

For the purchase of a 19.7⁵⁷ acres parcel of land, located at Klamath Falls, Oregon, (described in the attached legal description), the following payments are due. On February 21, 1990, a \$6500.00 payment, on April 21, 1990, a \$6750.00 payment, and on June 21, 1990, a \$6750.00 payment. The aforementioned payments are for the downpayment of \$20,000.00. Monthly payments of \$600.00 shall be paid by the purchaser commencing on July 1, 1990 and continuing on the 1st day of each succeeding month, until the contract is paid in full, including interest. There shall be no penalty for early retirement of the note. Title to the property shall pass at the completion of this contract.

In case of default in the payment of any of the principal or interest, when the same shall become due and payable, the holder hereof may declare the whole amount due and payable and may immediately institute suit to collect the said entire amount, including principal and interest. The maker and endorser hereon severally waive presentment for payment, protest and notice of protest of non-payment of this note; and do hereby agree that if collected by an attorney after maturity and before the commencement of suit hereon 15% on the sum due and unpaid shall be added and paid as attorney's fees for such collection, and, in case suit or action is instituted to collect this note or any portion thereof, I do further promise and agree to pay such sum as the court may adjudge reasonable as attorney's fees in such suit or action.

Date: _____ Purchaser's Signature _____

Birch W Krohn

Date: 10-2-90 Purchaser's Signature Greg Krohn

Date: _____ Seller's Signature Robert G. Pierce

Robert G Pierce

STATE OF Washington COUNTY OF King

On this day personally appeared before me Greg Krohn and Robert G. Pierce to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN Under My Hand and Official Seal this 2nd day of October, 1990.

Andrew M. Glavin
Notary Public in and for the State of Washington
residing at Renton
Coms exp. 2/27/91

GREG M. KROHN
9380 TINGLEY LN
KLAMATH FALLS, OR
97603

4000
200

ADDENDUM TO THE KROHN-PIERCE NOTE

THE FOLLOWING IS A LEGAL DESCRIPTION OF THE LAND LOCATED AT
KLAMATH FALLS, OREGON:

TOWNSHIP R3909, RANGE-SECTION 02900, 02600, 000, 00
(See attached copy of the Oregon Property Tax Statement)

The purchaser also agrees to allow the seller the use of the
described property as his home, etc, for the remainder of the
seller's life.

Date: _____ Purchaser's Signature _____

Birch W Krohn

Date: 10-2-90 Purchaser's Signature Greg Krohn

Date: Oct 2, 1990 Seller's Signature Robert G. Pierce
Robert G Pierce

STATE OF Washington COUNTY OF King

On this day personally appeared before me Greg Krohn
and Robert G. Pierce
to me known to be the individuals described in and who executed
the within and foregoing instrument, and acknowledged that they
signed the same as their free and voluntary act and deed, for
the uses and purposes therein mentioned.

GIVEN Under My Hand and Official Seal this 2nd day
of October, 1990.

Andrea M. Harris

Notary Public in and for the State of Washington

residing at Remton

Com. Exp. 2/27/91

