

SATISFACTION OF MORTGAGE

Loan No. L82526

The STATE OF OREGON, acting by the Director of Veterans' Affairs, certifies that the mortgage executed by Donald K. Phelps and Ruth B. Phelps, husband and wife, recorded on the 18th day of June, 1971, in the Klamath County, Oregon, Mortgage Records, Vol. M 71 Page 6296, together with the debt is paid, satisfied, and discharged.

WITNESS the STATE OF OREGON has caused these presents to be executed this 9th day of December, 1992, at Salem, Oregon.

STATE OF OREGON

Director of Oregon Department of Veterans' Affairs

By Curt R. Schnepf
Curt R. Schnepf
Manager, Accounts Services

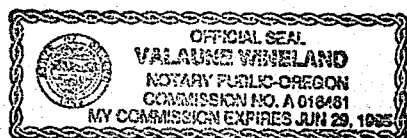
STATE OF OREGON

County of Marion

)
) ss
)

December 9, 1992

personally appeared the above-named Curt R. Schnepf and, being first duly sworn, did say that he is duly authorized to sign the foregoing document on behalf of the Oregon Department of Veterans' Affairs by authority of its Director.



Before me:

Valaune Wineland
Notary Public For Oregon

My Commission Expires: June 29, 1996

AFTER RECORDING RETURN TO:

Donald K. Phelps
1116 Grant St
Klamath Falls OR 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Donald K. Phelps the 14th day
of Dec. A.D., 19 92 at 2:57 o'clock P M., and duly recorded in Vol. M92
of Mortgages on Page 29716

FEE \$10.00

Evelyn Biehn County Clerk

By

Pauline M. Wineland