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Vol. 92 Page 29915

KNOW ALL MEN BY THESE PRESENTS, That the undersigned hereby certifies and declares that that certain lien dated October 22, 1992, in which OREGON SHORES RECREATIONAL CLUB, INC. is the claimant, recorded on October 29, 1992, in book/reel/ volume No. M92 at page 25400, or as fee/file/instrument/microfilm/reception No. 53004 (indicate which) of the Co. Lien Docket Records of Klamath County, Oregon.

F.N.REALTY SERVICES INC., trustee for PERLA DEVELOPMENT CO., INC.
Lot 34 Block 32 Oregon Shores Subdivision Unit 2, First Addition, Tract 1184

has been, together with the account or debt thereby secured, fully paid and satisfied and hereby is discharged.

In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has caused these presents to be duly executed; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

OREGON SHORES RECREATIONAL CLUB, INC.

DATED: December 15, 1992.

K. J. HUGHES (PRESIDENT)

(If executed by a corporation, affix corporate seal.)

(If the trustee who signs above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____ ss.

This instrument was acknowledged before me on December 15, 1992, by _____

STATE OF OREGON,

County of Klamath ss.

This instrument was acknowledged before me on December 15, 1992, by K. J. HUGHES as PRESIDENT of OREGON SHORES RECREATIONAL CLUB, INC.

Notary Public for Oregon

(SEAL)

My commission expires:

Notary Public for Oregon

My commission expires: 12/16/94

NOTARY PUBLIC-OREGON (SEAL)
COMMISSION NO. 003372
MY COMMISSION EXPIRES DEC. 16, 1994

SATISFACTION OF LIEN

OREGON SHORES RECREATIONAL CLUB, INC.

Lien Claimant

Vs.

F.N.REALTY SVCS INC. Trustee for PERLA DEVELOPMENT CO., INC.

Lien Debtor

AFTER RECORDING RETURN TO

OREGON SHORES REC. CLUB, INC.
2019 MEADOWVIEW DRIVE
CHILOQUIN, OR. 97624

(SPACE RESERVED FOR RECORDER'S USE.)

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 16th day of Dec., 1992, at 10:28 o'clock A.M., and recorded in book/reel/volume No. M92 on page 29915 or as fee/file/instrument/microfilm/reception No. 55260, Record of Co. Lien Docket of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

NAME

TITLE

By Debra M. Mullins Deputy

Fee \$5.00