

ATC 02039193

MEMORANDUM OF CONTRACT OF SALE

BETWEEN: P.J. RICHARDS ("Seller")
 AND: HAROLD ELLIOT ("Purchaser")

Pursuant to a Contract of Sale dated October 1, 1992, Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, more particularly described as follows: For Legal Description, See Exhibit "A" Attached and by Reference made a part hereof.

The true and actual consideration is \$41,041.82.

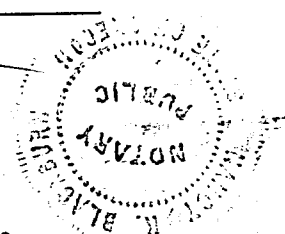
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Until a change is requested, all tax statements shall be sent to the following address: Harold Elliot, P.O. Box 9374, Bend, Oregon 97708.

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

P.J. Richards
 Seller:
P.J. Richards
 P.J. Richards

Purchaser:
Harold Elliot
 Harold Elliot
Harold Elliot



State of Oregon
 County of Deschutes

This instrument was acknowledged before me on

12-17-92 by P.J. Richards & Harold Elliot

Nancy K. Blackburn

my commission expires 5-17-93.

When recorded return to:
 Harold Elliott
 P.O. Box 9374
 Bend, OR 97708

92 DEC 19 PM 3 45

EXHIBIT "A"

30200

A parcel of land situated in the E 1/2 SW 1/4, Section 15, Township 38 South, Range 11 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the North-South centerline of said Section 15, said point being situated South 00 degrees 31' 49" West a distance of 903.74 feet from the Northeast corner of the NE 1/4 SW 1/4 of said Section 15; thence West a distance of 100 feet; thence South 00 degrees 31' 49" West parallel with the North-South center line of said Section, a distance of 405.51 feet, more or less, to the Northerly right of way line of the Keno Springs Road; thence North 56 degrees 52' 28" West along said Northerly right of way line a distance of 499.72 feet, more or less to an intersection with the Easterly right of way line of the County Road; thence North 15 degrees 06' 55" West along said County Road a distance of 393.38 feet, more or less to the Southwest corner of Parcel described in partial Release of Mortgage recorded August 16, 1971 in Volume M-71 at Page 8560, Microfilm Records of Klamath County, Oregon; thence North 78 degrees 28' 56" East a distance of 641.20 feet along the Southerly line of said parcel, to the East line of the NE 1/4 SW 1/4 of said Section 15; thence South along the East line of said NE 1/4 SE 1/4 to the point of beginning.

CODE 114 MAP 3811-15CO TL 300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Harold Elliott the 18th day
of December A.D., 19 92 at 3:45 o'clock P. M., and duly recorded in Vol. M92
of Deeds on Page 30199

Evelyn Biehn County Clerk

FEE \$35.00

By Shirley J. [Signature]