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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

55404 ATC 02039193
Vol. M92 Page 30201

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated July 17, 1992, executed and delivered by Mark Groves and Terrie Groves, grantor, to Aspen Title and Escrow, Inc., trustee, in which Patricia J. Richards is the beneficiary, recorded on July 29, 1992, 19, in book/reel/volume No. M92 on page 46823 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

See Exhibit "A" attached hereto and by this reference made a part hereof as though fully set forth herein.

hereby grants, assigns, transfers and sets over to Harold Elliot, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 41,041.82 with interest thereon from October 1, 1992.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

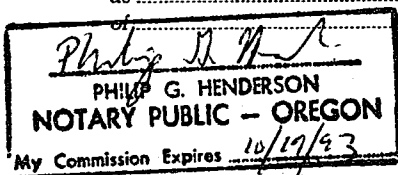
DATED: December 15, 1992

P. J. Richards

STATE OF OREGON, County of Deschutes,) ss.

This instrument was acknowledged before me on December 15, 1992, by P. J. Richards

This instrument was acknowledged before me on, 19, by as



Philip G. Henderson
My commission expires 10/17/93 Notary Public for Oregon

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

P.J. Richards

Assignor

to

Harold Elliot

Assignee

AFTER RECORDING RETURN TO

Harold Elliott
P.O. Box 6374
Bend, OR 97708

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,
County of } ss.

I certify that the within instrument was received for record on the day of 19, at o'clock M., and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By Deputy

EXHIBIT "A"

A parcel of land situated in the E 1/2 SW 1/4, Section 15, Township 38 South, Range 11 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the North-South centerline of said Section 15, said point being situated South 00 degrees 31' 49" West a distance of 903.74 feet from the Northeast corner of the NE 1/4 SW 1/4 of said Section 15; thence West a distance of 100 feet; thence South 00 degrees 31' 49" West parallel with the North-South center line of said Section, a distance of 405.51 feet, more or less, to the Northerly right of way line of the Keno Springs Road; thence North 56 degrees 52' 20" West along said Northerly right of way line a distance of 499.72 feet, more or less to an intersection with the Easterly right of way line of the County Road; thence North 15 degrees 06' 55" West along said County Road a distance of 393.38 feet, more or less to the Southwest corner of Parcel described in partial Release of Mortgage recorded August 16, 1971 in Volume M-71 at Page 8560, Microfilm Records of Klamath County, Oregon; thence North 70 degrees 20' 56" East a distance of 641.20 feet along the Southerly line of said parcel, to the East line of the NE 1/4 SW 1/4 of said Section 15; thence South along the East line of said NE 1/4 SE 1/4 to the point of beginning.

CODE 114 MAP 3811-15CO TL 300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Harold Elliott the 18th day
of December A.D., 19 92 at 3:45 o'clock P. M., and duly recorded in Vol. M92
of Mortgages on Page 30201

Evelyn Biehn County Clerk

FEE 15 00

By Shirley Johnson