

55452

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ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that Fred R. Krauel, Assignor, for the consideration hereinafter stated, has sold and assigned and does hereby grant, bargain, sell and assign and set over unto Robert J. Krauel and Barbara Krauel, husband and wife, as to an undivided one-half interest, and to Thomas F. Krauel and Nancy Krauel, husband and wife, as to an undivided one-half interest, Assignees, all of Assignor's right, title and interest in and to that certain contract of sale dated June 26, 1973, between Fred R. Krauel, as Seller, and Ernest L. Groth and Marian J. Groth, husband and wife, as to an undivided one-half interest, and Harold I. Kezer and Lois Kezer, husband and wife, as to an undivided one-half interest, as Buyers, which buyers' interest has been assigned several times and is currently held by Down Enterprises, as to an undivided one-half interest, and Barbara J. Down, Trustee for the Barbara J. Down Living Trust Agreement; together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; Assignor expressly covenants and warrants to the Assignees above-named that he is the owner of the Vendor's interest in the real property described in said contract of sale and that the unpaid principal balance is \$47,073.17, with interest at the rate of 5% per annum from November 24, 1992.

The true and actual consideration paid for this transfer is -0- - GIFT

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the persons acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses.

IN WITNESS WHEREOF, the undersigned Assignor has hereunto set his hand this 12th day of December, 1992.

Fred R. Krauel
Fred R. Krauel

STATE OF CALIFORNIA)
) SS
County of San Diego)

On this 12th day of December, 1992, personally appeared the above-named Fred R. Krauel and acknowledged the foregoing instrument to be his voluntary act and deed. Before me:

Sharon A. Hey
Notary Public for California
My Commission Expires: March 20, 1995

After recording, return to:

Send tax statements to:

William L. Sisemore

no change -

540 main st. - 301

Klamath Falls Oregon 97601



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wm. L. Sisemore the 21st day of Dec. A.D., 19 92 at 11:47 o'clock A. M. and duly recorded in Vol. M92 of Deeds on Page 30275.

FEE \$30.00

Evelyn Biehn - County Clerk

By Pauline M. Muelken