

AFTER RECORDING RETURN TO:

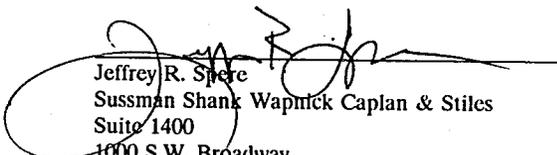
Jeffrey R. Spere
Sussman Shank Wapnick Caplan & Stiles
Suite 1400
1000 S.W. Broadway
Portland, OR 97205-3066

NOTICE OF RESCISSION

SELLER: Charles J. Burns, Judith M. Burns
PURCHASER: Jun I. Choo and Sun A. Choo
MEMORANDUM RECORDED: January 8, 1987, M 87, Page 90
ASSIGNEE OF PURCHASER: Won S. Cho
FIRST ASSIGNMENT OF CONTRACT: February 26, 1987
RECORDED: March 13, 1987; M 87, Page 4062
ASSIGNEE OF PURCHASER: Helen M. Park
SECOND ASSIGNMENT OF CONTRACT: August 18, 1987; M 87, Page 26939
RECORDED: September 17, 1987
PROPERTY ADDRESS: 11 Main Street, Klamath Falls, Oregon
PROPERTY DESCRIPTION: See Exhibit A.

Notice is hereby given that Seller rescinds the Notice of Default given on or about March 26, 1992. This Rescission is without prejudice to Seller's rights to commence other foreclosure proceedings.

December 22, 1992
Date of Mailing



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Portland, OR 97205-3066
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DESCRIPTION SHEET

PARCEL 1

Lots 1, 2, 3, 4, 5, and 6 in Block 25 of ORIGINAL TOWN OF KLAMATH FALLS, (formerly Linkville), Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Also that part of vacated Maple Alley adjoining Lot 6 in Block 25 of said Original Town of Klamath Falls (formerly Linkville), Oregon, and all that portion of Lot 1 of Block 26, said Original Town of Klamath Falls, (formerly Linkville), lying Easterly of Conger Avenue. EXCEPTING from the above described property that portion thereof conveyed by Edward A. Dunham, et ux, to the City of Klamath Falls, Oregon, by deed recorded on page 107 of Volume 123 of Deeds, Records of Klamath County, Oregon.

Lot 7 in Block 25 of Original Town of Linkville (now Klamath Falls), and that portion of vacated Maple Alley adjacent to said Lot 7 on the West and that portion of Lot 4, Block 26, Original Town of Linkville (now Klamath Falls) lying between said portion of vacated Maple Alley and the Easterly line of Conger Street, according to the duly recorded plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SAVING AND EXCEPTING from the above described property all that portion thereof conveyed to the State of Oregon by Deed recorded on page 193 of Volume 283 of Deeds, Records of Klamath County, Oregon.

ALSO all that portion of South one-half of vacated Pine Street adjoining the above described property.

PARCEL 2

Lots 8 and 9 in Block 25 of ORIGINAL TOWN OF LINKVILLE (now Klamath Falls, Oregon), according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

EXCEPTING that part in Deed Book 283, page 193.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of December _____ A.D., 19 92 at 10:57 o'clock A. M., and duly recorded in Vol. M92
of _____ Deeds _____ on Page 30690.

FEE \$15.00

Evelyn Biehn County Clerk

By Dorothy G. Miller