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Oregon

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SATISFACTION OF MORTGAGE

MTZ 28844-HF

PacifiCorp, doing business as Pacific Power & Light Company, an Oregon

corporation, does hereby certify and declare that certain Insulation Cost Repayment Agreement and Mortgage dated December 19, 1980, made and executed by Ronald L. and Peggy J. Merman ("Borrowers" therein), to Pacific Power & Light Company ("Pacific" therein), and recorded on August 9, 1983, in the records of the Klamath County, Oregon Clerk at Vol. M83 Pg. 13116, has been fully paid or otherwise discharged.

DATED this 23rd day of December, 1992.

PacifiCorp, doing business as
Pacific Power & Light Company

Beverly Groshens
Representative

STATE OF OREGON)
) ss.
County of Multnomah)

The foregoing instrument was acknowledged before me this 23rd day of December 1992, by Beverly Groshens, Representative of PacifiCorp, doing business as Pacific Power & Light Company, an Oregon corporation, on behalf of the corporation.

Lynn K. Milch
Notary Public for Oregon
My Commission Expires: 2-15-94

After recording please return to:
Mountain Title Co. of
Klamath County
Attn: Lynn Lisson
222 S. 6th Street
Klamath Falls, OR 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 28th day
of Dec. A.D., 19 92 at 9:57 o'clock A M., and duly recorded in Vol. M92,
of Mortgages on Page 30743.
Evelyn Biehn
By Quentin M. Mullen County Clerk

FEE \$10.00