55800

After recording return to: First Interstate Bank of OR Residential Production Support 2701 NW Vaughn St. 5th Floor Portland, OR 97210 Vol. M92 Pag 30990

MTC 28703-KR SUBORDINATION AGREEMENT

	day December, 19 92 , by and better
IS AGREEMENT, made and	OREGON, N.A. a national banking association ("Bank") and
- Interstate Bank of Or	egon_ (Goods and a second a s
ITNECCETH:	and Carol M Wengt
or about <u>April</u>	, 19 <u>88 , Rodrick C Wendt</u> and er(s) of the following described property in <u>Klamath</u> County,
regon, to wit:	the City of
the County Clerk of Kla	n Block 17, of IRVINGTON HEIGHTS ADDITION to the City of any to the official plat thereof on file in the office of amath County, Oregon. TOGETHER WITH that portion of ich inured thereto by Vacation Ordinance No. 6602, recorded 369, Microfilm Records of Klamath County, Oregon. Trust Deed (Block Whother Hortgage, trust deed, or otherwise)
executed and delivered to Ba	(State whother mortgage, trust deed, or otherwise)
ank's lien) on said describ	ed property to secure a revolving line of credit indebtedness in the sum of
s 500,000.00 which	ed property to secure a revolving line of close the large 7074 lien was_recorded on May 4, 1988, Volume M88, Page 7074
I	(Give Recording Information)
	so recorded or filed hereby is made. The Bank has never sold or assigned said
I dimen cinco illi	A UNITED TO THE STATE OF THE ST
thereby secured.	to the present owner of the property
Second Lender is about to	ured by the present owners'
above described to be sect	ured by the process
	TRUST Deed (State whether mortgage, trust doed, or allorwise)
NOW THEREFORE, for val aforesaid, Bank, for itself, Second Lender, it succes always be subject and su shall be first, prior and su It is expressly understood Bank's lien except as her in construing this subord	reinabove expressly set forth.
plural; the masculine incl to cause this agreement IN WITNESS WHEREOF,	lination agreement and where the context so requires, the line of the supplication agreement and the neuter, and all grammatical changes shall be supplicated to apply to corporations as well as to individuals. I the undersigned has set his hand and seal the day and year first above written and supplications. FIRST INTERSTATE BANK OF OREGON, N.A. By Title Via - Treviden
plural; the masculine incl to cause this agreement IN WITNESS WHEREOF,	to apply to corporations as well as to individuals. to apply to corporations as well as to individuals. the undersigned has set his hand and seal the day and year first above written. FIRST INTERSTATE BANK OF OREGON, N.A. By
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