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MEMORANDUM OF CONTRACT OF SALE

BETWEEN:

PATRICIA .J. RICHARDS

("Seller")

AND:

HAROLD ELLIOT

("Purchaser")

Pursuant to a Contract of Sale dated October 1, 1992, Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, more particularly described as follows:

Lot 12 in Block 6 of Woodland Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon,

TOGETHER with an undivided 1/88th interest in the following described land, 2 parcels situated in Lots 1 and 2, Section 15, Township 34 South, Range 7 East of the Willamette Meridian, and being more particularly described as follows:

PARCEL 1: Beginning at the Northwest corner of said Section 15, Township 34 South, Range 7 East of the Willamette Meridian, and running thence along the North line of said section, North 89 Degrees 42'15" East 400 feet; thence South 62.42 feet; thence South 46 Degrees 57'20" West 408.82 feet to the Northeasterly bank of the Williamson River; thence following said river bank North 37 Degrees 53'20" West 136.90 feet; thence North 16 Degrees 33' West 60.98 feet to the West line of Section 15; thence Northerly on said section line 172.92 feet to the point of beginning.

PARCEL 2: Beginning at the Northwest corner of Section 15, Township 34 South, Range 7 East of the Willamette Meridian, and running thence North 89 Degrees 42'15" East 400.0 feet along the North line of said Section 15; thence South 62.42 feet; thence South 50 Degrees 43'50" East 453.16 feet; thence South 76 Degrees 17'30" East 886.79 feet to the true point of beginning of this description; thence South 35 Degrees 56'30" West 446.55 feet to a point on the Northeasterly bank of Williamson River; thence South 45 Degrees 32'20" East 84.00 feet; thence North 44 Degrees 52'10" East 411.58 feet; thence North 34 Degrees 25'40" West 156.01 feet, more or less, to the true point of beginning of this description.

The true and actual consideration for this conveyance is \$35,674.89.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Until a change is requested, all tax statements shall be sent to the following address: Harold Elliot, P.O. Box 9374, Bend, Oregon 97708.

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Seller:
P.J. Richards
Patricia J. Richards

P.J. Richards

Purchaser:
Harold Elliot
Harold Elliot

Harold Elliot

State of Oregon
County of Deschutes

This instrument was acknowledged before me on,
12-17-93 by P.J. Richards & Harold Elliot
Nancy K. Blackburn
my commission expires 5-17-93

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 30th day
of Dec. A.D., 19 92 at 3:44 o'clock P. M., and duly recorded in Vol. M92,
of Deeds on Page 31117

Evelyn Biehn County Clerk

By

Douglas M. Mendenhall

FEE \$35.00