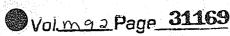
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TRUST DEED



is Trust Deed, PURE PROJECT	as Trustee, and	N L. GILLETTE KLAM	ATH COUNTY	, as	as Grantor(s), beneficiary,		
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FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for . After <u>7-1-93</u> any reason, of the subject property. The full amount of this note is due until 7-1-93 note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied

7-1-98

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary.

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor,

beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same against all persons whosoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. day of Doc. ANTERESTATES STATE OF OREGON) ss WARREN L. GILLETTE County of Klamath OFFICIAL SEAL DONALD J. HOPERICH NOTARY PUBLIC-OREGON COMMISSION NO. 011490 (SEAL) MY COMMISSION EXPIRES DEC. 5, 1995 12-5-95 My commission expires: REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid or met. . Trustee To: The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and/or met and satisfied. You hereby are directed, on payment to you of any sum owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to to make of the transport late tentermen of and tooming to make the tente to the de-EX NO Distributed the point in the Emblisher of the lower will be to be the server of the ter-Beneficiary The Trust Deed and the Promissory Note must not be lost or destroyed; to cancel, both must be delivered to trustee before reconveyance shall be made. TRUST DEED STATE OF OREGON County of Klamath I certify that the within instrument was received for record was received WARREN L. GILLETTE for record on the 31st day of Dec. 19, 92 at 10:47 3526 ALTAMONT DR. o'clock A M., and recorded in book/reel/Volume No. M92 KLAMATH FALLS, OR 97603 or as fee/file/instrument/microfilm/reception on page ____31169____ Charles and the death of the Grantor(s) No. 55892 to anything the attendance flavor of KLAMATH COUNTY Record of Mortgages of said County Beneficiary magnetism to the distance will be completely Witness my hand and seal of County affixed. Evelyn Biehn, County Clerk Title of the bridge service to the transfer of the property of the bridge of the bridg edt to geglecin greket it betwe kan tekkel ein nam De rektildens entet sill begret in een de geglecin gebruik in betwe kan tekkel ein nam De rektildens entet sill begret in de geglecin skrive geglecin skrive in de gegleci skrive in de geglecin skrive in de geglecin skrive in de gegleci

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